

SENATE BILL 79

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Q3

1998 Regular Session
8lr6100

(PRE-FILED)

By: **Chairman, Budget and Taxation Committee (Departmental -
Comptroller)**

Requested: November 14, 1997

Introduced and read first time: January 14, 1998

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: January 23, 1998

CHAPTER _____

1 AN ACT concerning

2 **Comptroller - Income Tax Data - Report**

3 FOR the purpose of altering the due date for submission of a certain report by the
4 Comptroller providing information compiled from income tax returns.

5 BY repealing and reenacting, with amendments,

6 Article - Tax - General

7 Section 10-223

8 Annotated Code of Maryland

9 (1997 Replacement Volume)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Article - Tax - General**

13 10-223.

14 (a) Beginning with individual tax returns for the 1986 tax year, and for all
15 subsequent tax years, the Comptroller shall collect and compile information from
16 income tax returns regarding the various elements of the State income tax and, for
17 the State and for each county and the City of Baltimore, the impact of those various
18 elements on various classes of Maryland taxpayers and on revenues.

19 (b) The data base shall be comprehensive and shall include the following:

1 (1) component items of federal adjusted gross income, including loss
2 items and preference income;

3 (2) components of itemized deductions;

4 (3) components of Maryland addition and subtraction modifications; and

5 (4) the number of taxpayers reporting each of the elements contained in
6 items (1), (2), and (3) of this subsection.

7 (c) On or before January 1 of the SECOND year after returns are received for
8 a tax year, the Comptroller shall submit to the Governor and, subject to § 2-1246 of
9 the State Government Article, the President of the Senate and the Speaker of the
10 House of Delegates a report providing the information compiled for that tax year.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
12 effect October 1, 1998.