

SENATE BILL 107

Unofficial Copy
C8

1998 Regular Session
(81r0900)

ENROLLED BILL
-- Finance/Economic Matters --

Introduced by **Senator Della**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Enterprise Zones - Expansion**

3 FOR the purpose of authorizing a political subdivision to apply to the Secretary of
4 Business and Economic Development for an expansion of an enterprise zone;
5 providing ~~that for~~ the manner of application ~~and the requirements for the area~~
6 ~~for the proposed expansion of an enterprise zone are the same as the~~
7 ~~requirements for the designation of a new enterprise zone for an expansion of an~~
8 ~~enterprise zone; requiring that an area meet certain criteria to be included in an~~
9 ~~expansion of an enterprise zone; authorizing the Secretary to grant an~~
10 ~~extraordinary expansion of an enterprise zone under certain circumstances;~~
11 ~~providing that an extraordinary expansion of an enterprise zone does not count~~
12 ~~towards certain limitations on the number of enterprise zones that can be~~
13 ~~designated by the Secretary or received by a county in a certain period of time;~~
14 ~~limiting the number of extraordinary expansions that the Secretary may grant~~
15 ~~in a certain period of time; authorizing the Secretary to adopt regulations to~~
16 ~~implement this Act; providing for the effective date of this Act; and generally~~
17 relating to the expansion of enterprise zones.

1 BY repealing and reenacting, without amendments,
 2 Article 83A - Department of Business and Economic Development
 3 Section 5-402(e)
 4 Annotated Code of Maryland
 5 (1995 Replacement Volume and 1997 Supplement)

6 BY adding to
 7 Article 83A - Department of Business and Economic Development
 8 Section 5-402(i) and (j)
 9 Annotated Code of Maryland
 10 (1995 Replacement Volume and 1997 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 83A - Department of Business and Economic Development**

14 5-402.

15 (e) Within 60 days following any submission date, the Secretary may
 16 designate one or more enterprise zones from among the applications submitted to the
 17 Secretary on or before that submission date, provided, however, that the Secretary
 18 may not designate more than 6 enterprise zones in any 12 month period and no
 19 county may receive more than 1 area designated as an enterprise zone in any
 20 calendar year. The determination of the Secretary as to the areas designated
 21 enterprise zones shall be final, except that, for any area not designated an enterprise
 22 zone, a political subdivision may reapply at any time to the Secretary for designation
 23 of that area as an enterprise zone.

24 (I) (1) A POLITICAL SUBDIVISION MAY APPLY TO THE SECRETARY FOR THE
 25 EXPANSION OF AN EXISTING ENTERPRISE ZONE IN THE SAME MANNER AS THE
 26 POLITICAL SUBDIVISION WOULD APPLY FOR THE DESIGNATION OF A NEW
 27 ENTERPRISE ZONE.

28 (2) THE SECRETARY MAY GRANT AN EXPANSION OF AN ENTERPRISE
 29 ZONE INTO ANY AREA THAT MEETS THE REQUIREMENTS OF § 5-403 OF THIS
 30 SUBTITLE.

31 (J) (1) THE SECRETARY MAY GRANT AN EXTRAORDINARY EXPANSION OF
 32 AN ENTERPRISE ZONE INTO ANY AREA THAT:

33 (I) MEETS THE REQUIREMENTS OF § 5-403 OF THIS SUBTITLE; AND

34 (II) IN THE DETERMINATION OF THE SECRETARY, HAS SUFFERED A
 35 SIGNIFICANT LOSS OF ECONOMIC BASE.

36 (3) (2) THE EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE
 37 MAY NOT COUNT TOWARDS THE LIMITATIONS, PROVIDED UNDER SUBSECTION (E) OF

1 THIS SECTION, ON THE NUMBER OF ENTERPRISE ZONES THAT THE SECRETARY MAY
2 DESIGNATE IN A 12-MONTH PERIOD OR THAT A COUNTY MAY RECEIVE IN A
3 CALENDAR YEAR.

4 (3) THE SECRETARY MAY NOT GRANT MORE THAN ONE
5 EXTRAORDINARY EXPANSION OF AN ENTERPRISE ZONE THROUGHOUT THE STATE IN
6 ANY 12-MONTH PERIOD.

7 SECTION 2. AND BE IT FURTHER ENACTED, That the Secretary of Business
8 and Economic Development may adopt regulations to implement the provisions of
9 this Act.

10 SECTION ~~2. 3.~~ 2. AND BE IT FURTHER ENACTED, That this Act shall take
11 effect ~~October~~ June 1, 1998.