Unofficial Copy C8 1998 Regular Session 8lr0900 CF 8lr0901

By: Senator Della

Introduced and read first time: January 19, 1998

Assigned to: Finance

A BILL ENTITLED

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1	AN	ACT	concerning

2	Enterprise Zones -	Expansion

- 3 FOR the purpose of authorizing a political subdivision to apply to the Secretary of
- 4 Business and Economic Development for an expansion of an enterprise zone;
- 5 providing that the manner of application and the requirements for the area for
- 6 the proposed expansion of an enterprise zone are the same as the requirements
- for the designation of a new enterprise zone; providing that an expansion of an
- 8 enterprise zone does not count towards certain limitations on the number of
- 9 enterprise zones that can be designated by the Secretary or received by a county
- in a certain period of time; and generally relating to the expansion of enterprise
- 11 zones.
- 12 BY repealing and reenacting, without amendments,
- 13 Article 83A Department of Business and Economic Development
- 14 Section 5-402(e)
- 15 Annotated Code of Maryland
- 16 (1995 Replacement Volume and 1997 Supplement)
- 17 BY adding to
- 18 Article 83A Department of Business and Economic Development
- 19 Section 5-402(i)
- 20 Annotated Code of Maryland
- 21 (1995 Replacement Volume and 1997 Supplement)
- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 23 MARYLAND, That the Laws of Maryland read as follows:

24 Article 83A - Department of Business and Economic Development

- 25 5-402.
- 26 (e) Within 60 days following any submission date, the Secretary may
- 27 designate one or more enterprise zones from among the applications submitted to the
- 28 Secretary on or before that submission date, provided, however, that the Secretary

- 1 may not designate more than 6 enterprise zones in any 12 month period and no
- 2 county may receive more than 1 area designated as an enterprise zone in any
- 3 calendar year. The determination of the Secretary as to the areas designated
- 4 enterprise zones shall be final, except that, for any area not designated an enterprise
- 5 zone, a political subdivision may reapply at any time to the Secretary for designation
- 6 of that area as an enterprise zone.
- 7 (I) A POLITICAL SUBDIVISION MAY APPLY TO THE SECRETARY FOR THE
- 8 EXPANSION OF AN EXISTING ENTERPRISE ZONE IN THE SAME MANNER AS THE
- 9 POLITICAL SUBDIVISION WOULD APPLY FOR THE DESIGNATION OF A NEW
- 10 ENTERPRISE ZONE.
- 11 (2) THE SECRETARY MAY GRANT AN EXPANSION OF AN ENTERPRISE
- 12 ZONE INTO ANY AREA THAT MEETS THE REQUIREMENTS OF § 5-403 OF THIS
- 13 SUBTITLE.
- 14 (3) THE EXPANSION OF AN ENTERPRISE ZONE MAY NOT COUNT
- 15 TOWARDS THE LIMITATIONS, PROVIDED UNDER SUBSECTION (E) OF THIS SECTION,
- 16 ON THE NUMBER OF ENTERPRISE ZONES THAT THE SECRETARY MAY DESIGNATE IN
- 17 A 12-MONTH PERIOD OR THAT A COUNTY MAY RECEIVE IN A CALENDAR YEAR.
- 18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 19 October 1, 1998.