

SENATE BILL 108

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Q1

1998 Regular Session
8lr0323

By: **Senator Della**

Introduced and read first time: January 19, 1998

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Exemption - Amateur Sports Organizations**

3 FOR the purpose of providing for an exemption from property tax for certain property
4 owned by an amateur sports organization and used primarily for amateur
5 sports; and providing for the application of this Act.

6 BY adding to
7 Article - Tax - Property
8 Section 7-241
9 Annotated Code of Maryland
10 (1994 Replacement Volume and 1997 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Tax - Property**

14 7-241.

15 PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY IS:

16 (1) OWNED BY AN AMATEUR SPORTS ORGANIZATION; AND

17 (2) USED PRIMARILY FOR AMATEUR SPORTS.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 July 1, 1998 and shall be applicable to all taxable years beginning after June 30,
20 1998.