Unofficial Copy C6 1998 Regular Session 8lr1314

By: Senator Miller

Introduced and read first time: February 2, 1998

Assigned to: Finance

A BILL ENTITLED

1	A TAT		•
	Δ $ \mathbf{X} $	ΔU	concerning
1	$\Delta \mathbf{M}$	Λ CI	CONCUMINE

2 Racing - Uncashed Tickets - Maryland Million, Ltd.

- 3 FOR the purpose of altering the termination provision relating to the period during
- 4 which money from uncashed pari-mutuel tickets that are from bets made into
- 5 mutuel pools of mile thoroughbred licensees must be paid to the Maryland
- 6 Million, Ltd., as a grant to support and promote the running of Maryland
- 7 Million races; altering the termination provision relating to the requirement
- 8 that certain money be paid to a special fund to be used only for certain activities
- 9 directly related to the running of the Maryland Million races; altering the
- termination provision relating to the requirement that the Governor by
- budgetary amendment allocate money from the special fund as a grant to the
- Maryland Million, Ltd., for certain activities related to the running of the
- Maryland Million races; and generally relating to uncashed pari-mutuel tickets.
- 14 BY repealing and reenacting, without amendments,
- 15 Article Business Regulation
- 16 Section 11-402, 11-521, and 11-803
- 17 Annotated Code of Maryland
- 18 (1992 Volume and 1997 Supplement)
- 19 BY repealing and reenacting, with amendments,
- 20 Chapter 748 of the Acts of the General Assembly of 1997
- 21 Section 3
- 22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 23 MARYLAND, That the Laws of Maryland read as follows:
- 24 Article Business Regulation
- 25 11-402.
- 26 The Special Fund consists of:
- 27 (1) the State share of daily licensee fees;

1		(2)	pari-mu	tuel taxes;		
2		(3)	the impa	act aid under § 11-812 of this title;		
	pari-mutuel t		-	as provided in § 11-521 of this title, money from uncashed m bets made into the betting pools of nonharness		
6		(5)	any peri	mit fees under §§ 11-820 and 11-832 of this title.		
7	11-521.					
10	(a) \$500,000 in money from uncashed pari-mutuel tickets that are from bets made into the mutuel pools of mile thoroughbred licensees shall be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races.					
12 13	(b) promotion a			l fund to be used only for marketing, purses, and related to the running of Maryland Million races.		
16 17	(c) In accordance with § 7-209 of the State Finance and Procurement Article, the Governor by budgetary amendment shall allocate money from the special fund under subsection (b) of this section as a grant to the Maryland Million, Ltd., for marketing, purses, and promotion activities directly related to the running of Maryland Million races.					
19	11-803.					
20 21	(a) betting pool			et is not redeemed within 1 year, the licensee into whose d shall pay the amount needed to redeem the ticket to:		
22 23	for bets mad	(1) le into the		yland Standardbred Race Fund under § 11-630 of this title pools of a harness licensee;		
24 25	thoroughbre	(2) d license		nmission, for bets made into the betting pools of a mile credited as follows:		
26			(i)	\$500,000 to the special fund under § 11-521 of this title; and		
27 28	or		(ii)	the remainder to the special fund under Subtitle 4 of this title		
29 30	under Subtit	(3) tle 4 of th		nmission, for all other bets, to be credited to the special fund		
31	(b)	Every ye	ear for th	ne preceding calendar year, each licensee shall:		
32 33	Standardbre	(1) d Race F		the Commission the amount payable to the Maryland the Commission under this section; and		

SENATE BILL 264

- 1 (2) pay that amount to the Maryland Standardbred Race Fund or the 2 Commission, whichever is applicable. 3 The license of a licensee shall be revoked if the licensee: (c) (1) 4 (i) fails to report when money under this section is due; or 5 (ii) knowingly or willfully submits a report that understates the 6 amount due. 7 A licensee whose license is revoked under this subsection may not (2) 8 hold a license for at least 1 year. 9 Chapter 748 of the Acts of 1997 SECTION 3. AND BE IT FURTHER ENACTED, That this Act [shall take] 11 shall take effect June 1, 1997. It shall remain effective for a period of [1 year] 2 12 YEARS AND ONE MONTH and, at the end of [May 31, 1998,] JUNE 30, 1999, with no
- 13 further action required by the General Assembly, except for Section 2 of this Act, this
- 14 Act shall be abrogated and of no further force and effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 15
- 16 June 1, 1998.