

SENATE BILL 264

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1998 Regular Session
8r1314
CF 8r2489

By: **Senator Miller**

Introduced and read first time: February 2, 1998

Assigned to: Finance

Committee Report: Favorable

Senate action: Adopted

Read second time: March 18, 1998

CHAPTER _____

1 AN ACT concerning

2 **Racing - Uncashed Tickets - Maryland Million, Ltd.**

3 FOR the purpose of altering the termination provision relating to the period during
4 which money from uncashed pari-mutuel tickets that are from bets made into
5 mutuel pools of mile thoroughbred licensees must be paid to the Maryland
6 Million, Ltd., as a grant to support and promote the running of Maryland
7 Million races; altering the termination provision relating to the requirement
8 that certain money be paid to a special fund to be used only for certain activities
9 directly related to the running of the Maryland Million races; altering the
10 termination provision relating to the requirement that the Governor by
11 budgetary amendment allocate money from the special fund as a grant to the
12 Maryland Million, Ltd., for certain activities related to the running of the
13 Maryland Million races; and generally relating to uncashed pari-mutuel tickets.

14 BY repealing and reenacting, without amendments,
15 Article - Business Regulation
16 Section 11-402, 11-521, and 11-803
17 Annotated Code of Maryland
18 (1992 Volume and 1997 Supplement)

19 BY repealing and reenacting, with amendments,
20 Chapter 748 of the Acts of the General Assembly of 1997
21 Section 3

22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
23 MARYLAND, That the Laws of Maryland read as follows:

1 **Article - Business Regulation**

2 11-402.

3 The Special Fund consists of:

- 4 (1) the State share of daily licensee fees;
- 5 (2) pari-mutuel taxes;
- 6 (3) the impact aid under § 11-812 of this title;
- 7 (4) except as provided in § 11-521 of this title, money from uncashed
8 pari-mutuel tickets that are from bets made into the betting pools of nonharness
9 licensees; and
- 10 (5) any permit fees under §§ 11-820 and 11-832 of this title.

11 11-521.

12 (a) \$500,000 in money from uncashed pari-mutuel tickets that are from bets
13 made into the mutuel pools of mile thoroughbred licensees shall be paid to the
14 Maryland Million, Ltd., as a grant to support and promote the running of Maryland
15 Million races.

16 (b) There is a special fund to be used only for marketing, purses, and
17 promotion activities directly related to the running of Maryland Million races.

18 (c) In accordance with § 7-209 of the State Finance and Procurement Article,
19 the Governor by budgetary amendment shall allocate money from the special fund
20 under subsection (b) of this section as a grant to the Maryland Million, Ltd., for
21 marketing, purses, and promotion activities directly related to the running of
22 Maryland Million races.

23 11-803.

24 (a) If a winning ticket is not redeemed within 1 year, the licensee into whose
25 betting pool the bet was placed shall pay the amount needed to redeem the ticket to:

26 (1) the Maryland Standardbred Race Fund under § 11-630 of this title
27 for bets made into the betting pools of a harness licensee;

28 (2) the Commission, for bets made into the betting pools of a mile
29 thoroughbred licensee, to be credited as follows:

30 (i) \$500,000 to the special fund under § 11-521 of this title; and

31 (ii) the remainder to the special fund under Subtitle 4 of this title;

32 or

1 (3) the Commission, for all other bets, to be credited to the special fund
2 under Subtitle 4 of this title.

3 (b) Every year for the preceding calendar year, each licensee shall:

4 (1) report to the Commission the amount payable to the Maryland
5 Standardbred Race Fund or the Commission under this section; and

6 (2) pay that amount to the Maryland Standardbred Race Fund or the
7 Commission, whichever is applicable.

8 (c) (1) The license of a licensee shall be revoked if the licensee:

9 (i) fails to report when money under this section is due; or

10 (ii) knowingly or willfully submits a report that understates the
11 amount due.

12 (2) A licensee whose license is revoked under this subsection may not
13 hold a license for at least 1 year.

14

Chapter 748 of the Acts of 1997

15 SECTION 3. AND BE IT FURTHER ENACTED, That this Act [shall take]
16 shall take effect June 1, 1997. It shall remain effective for a period of [1 year] 2
17 YEARS AND ONE MONTH and, at the end of [May 31, 1998,] JUNE 30, 1999, with no
18 further action required by the General Assembly, except for Section 2 of this Act, this
19 Act shall be abrogated and of no further force and effect.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 June 1, 1998.