Unofficial Copy C8

1998 Regular Session (8lr2032)

ENROLLED BILL

-- Finance/Economic Matters --

Annotated Code of Maryland

(1995 Replacement Volume and 1997 Supplement)

14 MARYLAND, That the Laws of Maryland read as follows:

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

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ıntroa	nuced by Senators Teitelbaum, Michadden, and Silkas	
	Read and Examined by Proofreaders:	
		Proofreader.
	d with the Great Seal and presented to the Governor, for his approval thisday of at o'clock,M.	Proofreader.
		President.
	CHAPTER	
1 A	AN ACT concerning	
2	Business and Economic Development - Enterprise Zones - Designation	
3 F 4 5 6 7	FOR the purpose of altering the requirements an area must satisfy in order for the Secretary of Business and Economic Development to designate the area an enterprise zone; requiring the Secretary of Business and Economic Development to adopt certain regulations under certain circumstances; and generally relating to enterprise zones.	
8 B 9 10	BY repealing and reenacting, with amendments, Article 83A - Department of Business and Economic Development Section 5-403(a) 5-403	

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Article 83A - Department of Business and Economic Development

- 2 5-403.
- 3 (a) The Secretary may not designate any area an enterprise zone unless that 4 area satisfies at least one of the following requirements:
- 5 (1) The average rate of unemployment in the area, or within a
- 6 reasonable proximity within that county to that area, for the most recent 18-month
- 7 period for which data are available must be at least 150 percent of the average rate of
- 8 unemployment in either the State of Maryland or the United States, whichever
- 9 average rate is greater, during that same period;
- 10 (2) The population in the area or within a reasonable proximity within
- 11 that county to that area is a low-income poverty area on the basis of the most recent
- 12 census OR OTHER BASIS SATISFACTORY TO THE SECRETARY;
- 13 (3) At least 70 percent of the families living in the area or within a
- 14 reasonable proximity within that county to that area have incomes that are less than
- 15 an amount equal to 80 percent of the median family income within the political
- 16 subdivision in which the area is located; or
- 17 (4) Population in the area or within a reasonable proximity within that
- 18 county to that area decreased by 10 percent between the date of the most recent
- 19 census and the date of the immediately preceding census, and the political
- 20 subdivision can demonstrate to the Secretary's satisfaction that either chronic
- 21 abandonment or demolition of property is occurring in that area or substantial
- 22 property tax arrearages exist within that area.
- 23 (b) (1) The Secretary may establish by regulation any other requirements
- 24 that the Secretary reasonably determines are necessary and appropriate to assure that
- 25 the purposes of this subtitle are satisfied.
- 26 (2) BEFORE CONSIDERING DATA OTHER THAN THE MOST RECENT
- 27 CENSUS FOR PURPOSES OF MAKING A DETERMINATION UNDER SUBSECTION (A)(2)
- 28 OF THIS SECTION, THE SECRETARY SHALL ADOPT REGULATIONS SPECIFYING
- 29 ALTERNATIVE DATA THAT IS SATISFACTORY TO THE SECRETARY.
- 30 (c) In determining if an area meets the requirements of this section the
- 31 Secretary may consider data provided by the United States Bureau of the Census from
- 32 the most recent census or any other reliable data which the Secretary determines to be
- 33 acceptable for the purposes for which such data are used.
- 34 SECTION 2. AND BE IT FURTHER ENACTED. That this Act shall take effect
- 35 October 1, 1998.