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By: Senator Hoffman Senators Hoffman, Ruben, Boozer, Currie, Fry, Hogan,				
Kasemeyer, Lawlah, McFadden, Middleton, Munson, Neall, Van Hollen,				
Inte	Hollinger, and Green			
Introduced and read first time: February 5, 1998 Assigned to: Budget and Taxation Committee Report: Favorable with amendments				
				nate action: Adopted
			Kea	ad second time: March 23, 1998
	CHAPTER			
1	AN ACT concerning			
-	THY TEST CONCORDING			
2	Office on Aging - Senior Centers - Grants			
	FOR the purpose of increasing the limit on certain State grants awarded to the Office			
4	on Aging for certain projects.			
5	BY repealing and reenacting, with amendments,			
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	(1995 Replacement Volume and 1997 Supplement)			
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11	MARYLAND, That the Laws of Maryland read as follows:			
12	Article 70B - Office on Aging			
13	3 29.			
14	(")" - " " " " " " " " " " " " " " " " "			
15	5 following terms and conditions:			

16 (1) Any federal grant that is received for an eligible project shall be 17 applied first to the cost of the project;

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	(2) For the development of a comprehensive master plan, a State grant may not exceed the lesser of \$15,000 or 50 percent of the cost of development of the plan;
6	(3) Except as provided in paragraph (4) of this subsection, a State grant for a project may not exceed the lesser of [\$300,000] \$700,000 \$600,000 or 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied; and
	(4) At the discretion of the Board of Public Works a grant for a project may exceed 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied, if:
11 12	(i) The project involves the conversion, acquisition, renovation, construction, or improvement of a building for use as a senior citizen activities center;
	(ii) The value of real property and existing improvements made available by the local government equals or exceeds the amount of the State grant; and
16 17	(iii) The residual value of the real property and existing improvements made available by the local government is in excess of:
18 19	1. Any prior amounts used for matching funds under this Program;
20 21	2. Outstanding State debt relating to the property from any program other than this;
22	3. Any prior grant under this Program; and
23	4. Any other tangible State investment in the property.
24 25	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect