

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
2 and first shall be applied to the payment of the expenses of issuing, selling, and
3 delivering the bonds, unless funds for this purpose are otherwise provided, and then
4 shall be credited on the books of the Comptroller and expended, on approval by the
5 Board of Public Works, for the following public purposes, including any applicable
6 architects' and engineers' fees: as a grant to the Board of Directors of the ~~First~~
7 Apostolic Development Corporation (referred to hereafter in this Act as "the grantee")
8 for the planning, design, construction, repair, renovation, and capital equipping and
9 furnishing of facilities located at 20 and 40 South Caroline Street, to be known as the
10 ~~Family Life Center~~ East Harbor Community Empowerment Center and the Family
11 Life Community Multipurpose Center, the facilities to be used for family services for
12 low income people.

13 (4) An annual State tax is imposed on all assessable property in the State in
14 rate and amount sufficient to pay the principal of and interest on the bonds, as and
15 when due and until paid in full. The principal shall be discharged within 15 years
16 after the date of issuance of the bonds.

17 (5) Prior to the payment of any funds under the provisions of this Act for the
18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
19 matching fund. No part of the grantee's matching fund may be provided, either
20 directly or indirectly, from funds of the State, whether appropriated or
21 unappropriated. No part of the fund may consist of real property ~~or in kind~~
22 ~~contributions~~. The fund may consist of in kind contributions or funds expended prior
23 to the effective date of this Act. In case of any dispute as to the amount of the
24 matching fund or what money or assets may qualify as matching funds, the Board of
25 Public Works shall determine the matter and the Board's decision is final. The
26 grantee has until June 1, 2000, to present evidence satisfactory to the Board of Public
27 Works that a matching fund will be provided. If satisfactory evidence is presented, the
28 Board shall certify this fact and the amount of the matching fund to the State
29 Treasurer, and the proceeds of the loan equal to the amount of the matching fund
30 shall be expended for the purposes provided in this Act. Any amount of the loan in
31 excess of the amount of the matching fund certified by the Board of Public Works
32 shall be canceled and be of no further effect.

33 (6) No portion of the proceeds of the loan or any of the matching funds may be
34 used for the furtherance of sectarian religious instruction, or in connection with the
35 design, acquisition, or construction of any building used or to be used as a place of
36 sectarian religious worship or instruction, or in connection with any program or
37 department of divinity for any religious denomination. Upon the request of the Board
38 of Public Works, the grantee shall submit evidence satisfactory to the Board that none
39 of the proceeds of the loan or any matching funds have been or are being used for a
40 purpose prohibited by this Act.

41 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
42 June 1, 1998.

