
By: **Senators Munson, Blount, Forehand, Jimeno, Kasemeyer, Kelley,
McFadden, Neall, Ruben, and Van Hollen**

Introduced and read first time: February 6, 1998

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System - Board of Trustees - Membership**

3 FOR the purpose of altering the number of trustees on the Board of Trustees for the
4 State Retirement and Pension System; and altering the eligibility requirements
5 for membership on the Board of Trustees to require that only one of the
6 members representing the teachers' systems is a retiree.

7 BY repealing and reenacting, with amendments,
8 Article - State Personnel and Pensions
9 Section 21-104(a)
10 Annotated Code of Maryland
11 (1997 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - State Personnel and Pensions**

15 21-104.

16 (a) The Board of Trustees consists of the following [14] 15 trustees:

- 17 (1) the Secretary of Budget and Management, ex officio;
- 18 (2) the State Comptroller, ex officio;
- 19 (3) the State Superintendent of Schools, ex officio;
- 20 (4) the State Treasurer, ex officio, who may appoint a deputy treasurer
21 as designee;
- 22 (5) the Secretary of the State Police, ex officio;
- 23 (6) two trustees who are members or retirees of the Correctional Officers'
24 Retirement System, the Employees' Pension System, the Employees' Retirement

1 System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire
2 and Police System, or the Law Enforcement Officers' Pension Plan, only one of whom
3 may be a retiree of any of those State systems at the time of election under subsection
4 (b) of this section and neither of whom may be an employee of the State Retirement
5 Agency;

6 (7) [two] THREE trustees who are members or retirees of the Teachers'
7 Pension System or the Teachers' Retirement System, only one of whom [may] SHALL
8 be a retiree of either State system at the time of election under subsection (b) of this
9 section;

10 (8) two trustees who are members or retirees of the State Police
11 Retirement System, of whom one is a retiree of the State Police Retirement System at
12 the time of election under subsection (b) of this section;

13 (9) one trustee who represents the interests of participating
14 governmental units in the Employees' Pension System and the Employees'
15 Retirement System; and

16 (10) two trustees who:

17 (i) represent the interests of the public;

18 (ii) are not members of any of the several systems; and

19 (iii) are knowledgeable in the administration and operation of
20 pension systems and trust funds.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 October 1, 1998.