Unofficial Copy C1 1998 Regular Session 8lr0993

By: Senator Frosh

Introduced and read first time: February 6, 1998

Assigned to: Judicial Proceedings

## A BILL ENTITLED

1 AN ACT co	ncerning
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## 2 Corporations and Associations - Resident Agents - Written Consent

- 3 FOR the purpose of establishing that certain persons must provide written consent
- 4 before being designated resident agents; altering the requirements relating to
- 5 certain fees paid by certain resident agents; and generally relating to resident
- 6 agents.
- 7 BY adding to
- 8 Article Corporations and Associations
- 9 Section 1-208
- 10 Annotated Code of Maryland
- 11 (1993 Replacement Volume and 1997 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That the Laws of Maryland read as follows:

## 14 Article - Corporations and Associations

- 15 1-208.
- 16 (A) NOTWITHSTANDING ANY OTHER PROVISION OF THIS TITLE, AN ENTITY
- 17 THAT IS REQUIRED TO HAVE A RESIDENT AGENT MAY NOT DESIGNATE A PERSON AS
- 18 A RESIDENT AGENT WITHOUT FIRST OBTAINING THE PERSON'S WRITTEN CONSENT.
- 19 (B) (1) AN ENTITY SHALL FILE A RESIDENT AGENT'S WRITTEN CONSENT
- 20 WITH THE DEPARTMENT.
- 21 (2) THE CONSENT SHALL BE EFFECTIVE UPON ACCEPTANCE BY THE
- 22 DEPARTMENT.
- 23 (C) SUBSECTIONS (A) AND (B) OF THIS SECTION DO NOT APPLY TO RESIDENT
- 24 AGENTS DESIGNATED BEFORE OCTOBER 1, 1998.
- 25 (D) (1) A PERSON DESIGNATED A RESIDENT AGENT WITHOUT CONSENT
- 26 BEFORE OCTOBER 1, 1998 MAY RESIGN WITHOUT PAYING THE FEE UNDER § 1-203(2)
- 27 OF THIS SUBTITLE.

- 1 (2) THE ENTITY THAT DESIGNATED A RESIDENT AGENT WHO RESIGNS
- 2 UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL PAY THE FEE UNDER § 1-203(2)
- 3 OF THIS SUBTITLE.
- 4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 5 October 1, 1998.