
By: **Senators Munson, Boozer, Hogan, McFadden, Neall, and Ruben**
Introduced and read first time: February 6, 1998
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System - Board of Trustees - Membership**

3 FOR the purpose of altering the eligibility requirements for membership on the Board
4 of Trustees for the State Retirement and Pension System to require that one of
5 the members representing the employees' systems and certain other State
6 retirement and pension systems is a retiree.

7 BY repealing and reenacting, with amendments,
8 Article - State Personnel and Pensions
9 Section 21-104(a)
10 Annotated Code of Maryland
11 (1997 Replacement Volume)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - State Personnel and Pensions**

15 21-104.

16 (a) The Board of Trustees consists of the following 14 trustees:

17 (1) the Secretary of Budget and Management, ex officio;

18 (2) the State Comptroller, ex officio;

19 (3) the State Superintendent of Schools, ex officio;

20 (4) the State Treasurer, ex officio, who may appoint a deputy treasurer
21 as designee;

22 (5) the Secretary of the State Police, ex officio;

23 (6) two trustees who are members or retirees of the Correctional Officers'
24 Retirement System, the Employees' Pension System, the Employees' Retirement
25 System, the Judges' Retirement System, the Legislative Pension Plan, the Local Fire

1 and Police System, or the Law Enforcement Officers' Pension Plan, only one of whom
2 [may] SHALL be a retiree of any of those State systems at the time of election under
3 subsection (b) of this section and neither of whom may be an employee of the State
4 Retirement Agency;

5 (7) two trustees who are members or retirees of the Teachers' Pension
6 System or the Teachers' Retirement System, only one of whom may be a retiree of
7 either State system at the time of election under subsection (b) of this section;

8 (8) two trustees who are members or retirees of the State Police
9 Retirement System, of whom one is a retiree of the State Police Retirement System at
10 the time of election under subsection (b) of this section;

11 (9) one trustee who represents the interests of participating
12 governmental units in the Employees' Pension System and the Employees'
13 Retirement System; and

14 (10) two trustees who:

15 (i) represent the interests of the public;

16 (ii) are not members of any of the several systems; and

17 (iii) are knowledgeable in the administration and operation of
18 pension systems and trust funds.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 October 1, 1998.