

SENATE BILL 636
EMERGENCY BILL

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B2

1998 Regular Session
8lr2356

By: **Senator Hafer**

Introduced and read first time: February 6, 1998

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 1997**

3 FOR the purpose of amending Chapter 660 of the Acts of the General Assembly of
4 1997, the Maryland Consolidated Capital Bond Loan of 1997, to alter the
5 restrictions on the disbursement of the proceeds of general obligation bonds of
6 the State to the County Commissioners of Allegany County for the Town of
7 Lonaconing and the City of Frostburg; and making this Act an emergency
8 measure.

9 BY repealing and reenacting, with amendments,
10 Chapter 660 of the Acts of the General Assembly of 1997
11 Section 1(3) Item ZA00(H)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 660 of the Acts of 1997**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That:

17 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
18 and first shall be applied to the payment of the expenses of issuing, selling, and
19 delivering the bonds, unless funds for this purpose are otherwise provided, and then
20 shall be credited on the books of the Comptroller and expended, on approval by the
21 Board of Public Works, for the following public purposes, including any applicable
22 architects' and engineers' fees:

23 **MISCELLANEOUS**

24 ZA00 **MISCELLANEOUS GRANT PROGRAMS**

25 (H).....Allegany County Flood Damage Repair. Provide a grant to the
26 County Commissioners of Allegany County for the planning,
27 design, repair, renovation, and reconstruction of facilities and
28 structures damaged by recent floods in Allegany County and for

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1 the planning, design, and construction of new structures and
2 facilities that will provide future flood protection, provided that
3 the funds [shall not be released until Allegany County provides
4 \$400,000 in local county funds to the Town of Lonaconing and
5 \$800,000 in county funds to the City of Frostburg for priority
6 capital projects] SHALL BE RELEASED AS FOLLOWS:

7 (1) \$400,000 OF THE STATE FUNDS SHALL BE RELEASED FOR USE
8 BY THE CITY OF FROSTBURG AT THE TIME THAT \$800,000 IN
9 LOCAL FUNDS IS PROVIDED FOR THE CITY OF FROSTBURG; AND

10 (2) \$200,000 OF THE STATE FUNDS SHALL BE RELEASED FOR USE
11 BY THE TOWN OF LONACONING AT THE TIME THAT \$400,000 IN
12 LOCAL FUNDS IS PROVIDED FOR THE TOWN OF LONACONING
13 (Allegany County)..... 600,000

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
15 measure, is necessary for the immediate preservation of the public health and safety,
16 has been passed by a yea and nay vote supported by three-fifths of all the members
17 elected to each of the two Houses of the General Assembly, and shall take effect from
18 the date it is enacted.