Unofficial Copy N1 1998 Regular Session 8lr2052

By: Senator Boozer Introduced and read first time: February 11, 1998 Assigned to: Rules Re-referred to: Judicial Proceedings, February 18, 1998 Committee Report: Favorable Senate action: Adopted Read second time: March 11, 1998	
1 AN ACT concerning	
2 Real Proper	ty - Recordation
FOR the purpose of reorganizing certain provisions of of certain instruments in the land records; and get of certain instruments in the land records.	
 6 BY repealing and reenacting, with amendments, 7 Article - Real Property 8 Section 3-102 9 Annotated Code of Maryland 10 (1996 Replacement Volume and 1997 Supplement) 	nt)
11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 12 MARYLAND, That the Laws of Maryland read as follows:	
13 Article - Rea	l Property
14 3-102.	
15 (a) (1) Any other instrument affecting 16 the grant of property, [any notice of deferred property 17 construction, any boundary survey plat signed and se 18 surveyor or property line surveyor licensed in the Sta 19 agreement establishing priorities between interests in 20 agreement by which a person agrees to assume the lia 21 obligation secured by a mortgage or deed of trust, or	aled by a professional land te,] OR any subordination property[, any assumption ability of a debt or other

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- $1\,$ of a borrower or guarantor under a mortgage or under a note or other obligation
- 2 secured by a deed of trust] may be recorded.
- 3 (2) THE FOLLOWING INSTRUMENTS ALSO MAY BE RECORDED:
- 4 (I) ANY NOTICE OF DEFERRED PROPERTY FOOTAGE ASSESSMENT 5 FOR STREET CONSTRUCTION;
- 6 (II) ANY BOUNDARY SURVEY PLAT SIGNED AND SEALED BY A
- 7 PROFESSIONAL LAND SURVEYOR OR PROPERTY LINE SURVEYOR LICENSED IN THE
- 8 STATE;
- 9 (III) ANY ASSUMPTION AGREEMENT BY WHICH A PERSON AGREES
- 10 TO ASSUME THE LIABILITY OF A DEBT OR OTHER OBLIGATION SECURED BY A
- 11 MORTGAGE OR DEED OF TRUST; OR
- 12 (IV) ANY RELEASE OF PERSONAL LIABILITY OF A BORROWER OR
- 13 GUARANTOR UNDER A MORTGAGE OR UNDER A NOTE OR OTHER OBLIGATION
- 14 SECURED BY A DEED OF TRUST.
- 15 (3) The recording of any instrument constitutes constructive notice from 16 the date of recording.
- 17 (b) This section may not be construed to authorize the recording of a
- 18 subdivision plat without any prior review and approval otherwise required by law.
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 20 October 1, 1998.