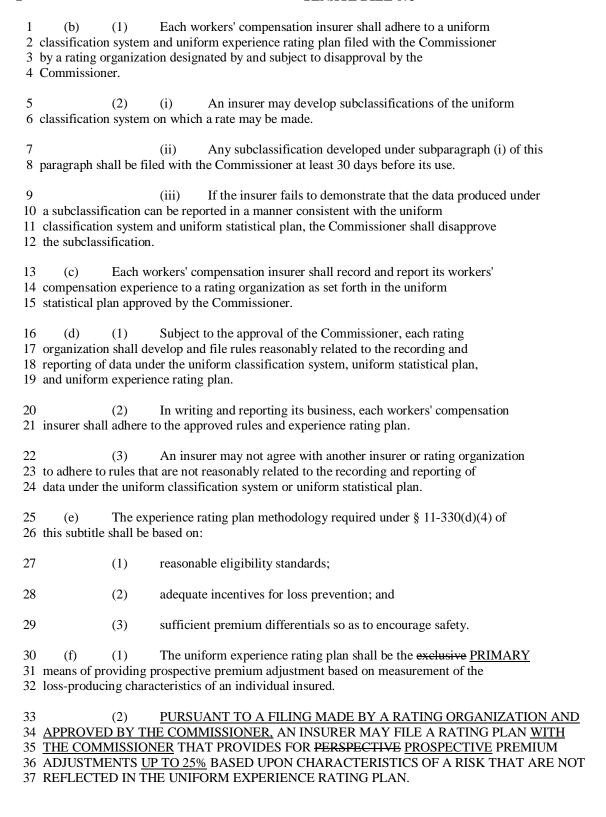
Unofficial Copy C4 1998 Regular Session 8lr2498 CF 8lr2590

By: Senator Derr Introduced and read first time: February 11, 1998 Assigned to: Rules Re-referred to: Finance, February 18, 1998		
Senate a	tee Report: Favorable with amendments tion: Adopted ond time: March 26, 1998	
	CHAPTER	
1 AN	ACT concerning	
2	Workers' Compensation Insurance - Scheduled Credits	
4 5 6 7 8 9 BY 10 11 12 13	the purpose of authorizing, pursuant to a certain filing, a workers' compensation insurance rating plan that permits certain adjustments based on characteristics of a risk that are not reflected in the uniform experience rating plan; altering the law to require that the uniform experience rating plan be the primary, rather than the exclusive, means of providing certain prospective premium adjustment; and generally relating to workers' compensation insurance. Repealing and reenacting, with amendments, Article - Insurance Section 11-329 Annotated Code of Maryland (1997 Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF RYLAND, That the Laws of Maryland read as follows:	
16	Article - Insurance	
17 11-	29.	
18	Each workers' compensation insurer shall:	
19	(1) be a member of a workers' compensation rating organization; and	
20	(2) adhere to the policy forms filed by the rating organization.	



- 1 [(2)] (3) An insurer may file a rating plan that provides for retrospective 2 premium adjustments based on an insured's past experience.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 4 October 1, 1998.