

SENATE BILL 708

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B2

1998 Regular Session
8lr6196

By: **Chairman, Budget and Taxation Committee (Departmental - University System of Maryland)**

Introduced and read first time: February 16, 1998

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Academic Facilities Bonding Authority**

3 FOR the purpose of increasing the bonding authority for the University System of
4 Maryland; approving certain projects for the acquisition, development, and
5 improvement of certain academic facilities for the University System of
6 Maryland; and approving the issuance of bonds by the University System of
7 Maryland for financing the projects.

8 BY repealing and reenacting, with amendments,
9 Article - Education
10 Section 19-102(c)(1)
11 Annotated Code of Maryland
12 (1997 Replacement Volume and 1997 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Education**

16 19-102.

17 (c) (1) Except as provided in paragraph (3) of this subsection, the aggregate
18 principal amount of bonds outstanding and the present value of capital lease
19 payments, less the amount of any reserve fund or sinking fund requirement
20 established for the bonds or capital leases, may not exceed, as of the date of issue of
21 the bonds, the following:

- 22 (i) [\$647,304,260] \$750,000,000 for the University System of
23 Maryland;
- 24 (ii) \$40,000,000 for Morgan State University;
- 25 (iii) \$25,000,000 for St. Mary's College of Maryland; and
- 26 (iv) \$15,000,000 for Baltimore City Community College.

1 SECTION 2. AND BE IT FURTHER ENACTED, That:

2 (1) In accordance with Title 19 of the Education Article, each of the following
3 projects is approved as a project for an academic facility, and the University System of
4 Maryland may issue, sell, and deliver bonds in the total principal amount of
5 \$17,765,000 for the purposes of financing and refinancing the costs of these projects:

- 6 (A) University of Maryland, Baltimore (Baltimore City)
- 7 (i) School of Law: Marshall Library Expansion
- 8 (ii) School of Nursing: Equipment
- 9 (B) University of Maryland, College Park (Prince George's County)
- 10 (i) Symons Hall: Renovation
- 11 (ii) Maryland Center for the Performing Arts: Equipment
- 12 (C) University of Maryland Baltimore County (Baltimore County)
- 13 (i) Control Power Plant: Expansion

14 (2) In accordance with Title 19 of the Education Article, each of the following
15 capital facilities renewal projects is hereby approved as a project for an academic
16 facility, and the University System of Maryland may issue, sell, and deliver bonds in
17 the principal amount of \$13,735,000 for the purposes of financing and refinancing the
18 costs of these projects:

- 19 (A) University of Maryland, Baltimore (Baltimore City)
- 20 (1) Fire Alarm System Upgrade: 3 Buildings
- 21 (2) Roof Replacement: 2 Buildings
- 22 (3) Domestic Water Risers and Piping Replacement: Bressler
- 23 (4) HVAC System Replacement: School of Social Work
- 24 (5) Elevator Upgrade: Medical Science Teaching Facility and
25 Hayden Harris Hall
- 26 (6) Electrical Infrastructure Upgrade: Hayden Harris Hall, Phased
- 27 (7) Underground Cable Replacement With Fiber Optic Network
- 28 (B) University of Maryland, College Park (Prince George's County)
- 29 (1) Campus Utilities Infrastructure Improvement, Phased
- 30 (2) Building Exterior and Structural Improvement, Phased

- 1 (3) Building HVAC Infrastructure Improvement, Phased
- 2 (4) Building Electro-Mechanical Infrastructure Improvement,
3 Phased
- 4 (5) Building Interior Architectural Improvement, Phased
- 5 (6) Campus Pedestrian Infrastructure Improvements, Phased
- 6 (7) Campus Vehicle Infrastructure Improvements, Phased
- 7 (C) Bowie State University (Prince George's County)
- 8 (1) Conversion of Central Boiler Plant Building, Phased
- 9 (2) Chilled Water Loop in Library
- 10 (D) Towson University (Baltimore County)
- 11 (1) HVAC System Replacement: Administrative Building
- 12 (2) High Voltage Electrical Feeder Upgrade
- 13 (3) Chiller Replacement: Towson Center
- 14 (E) University of Maryland Eastern Shore (Somerset County)
- 15 (1) Roof Replacement/Brick Repointing: Trigg Hall, Wilson Hall
16 and Library
- 17 (2) Conversion of Student Development Center, Phased
- 18 (F) Frostburg State University (Allegany County)
- 19 (1) Conversion of Pullen Hall, Phased
- 20 (G) Coppin State College (Baltimore City)
- 21 (1) Spandrel Panels Replacement: Jacobs Building, Phase 2
- 22 (2) HVAC Improvements: Campus-wide, Phased
- 23 (H) Salisbury State University (Wicomico County)
- 24 (1) Sidewalk Replacement, Campus-wide
- 25 (2) Power Supply Loop Installation
- 26 (3) Site Improvements, Phased
- 27 (I) University of Baltimore (Baltimore City)

- 1 (1) Ventilator Units Replacement: Charles Hall Annex
- 2 (2) Repoint and Seal Brickwork and Windows: Law Center
- 3 (3) Chiller Upgrade: Academic Center
- 4 (J) University of Maryland Baltimore County (Baltimore County)
- 5 (1) Minor Renovations: Technology Research Center, Phased
- 6 (2) Minor Renovations: Fine Arts
- 7 (3) HVAC System Upgrade: Social Science
- 8 (K) University of Maryland Center for Environmental Science
- 9 (1) Major Renovations: Research Fleet Operations Building,
10 Chesapeake Biological Laboratories
- 11 (L) University System of Maryland Headquarters
- 12 (1) Emergency Projects

13 (3) The bonds issued under the authority of this Act do not create or constitute
14 any indebtedness or obligation of the State or of any political subdivision thereof
15 except the University System of Maryland, and the bonds shall so state on their face.
16 The bonds do not constitute a debt or obligation contracted by the General Assembly
17 of Maryland or pledge the faith and credit of the State within the meaning of Article
18 III, Section 34 of the Constitution of Maryland.

19 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
20 effect June 1, 1998.