Unofficial Copy P1 1998 Regular Session (8lr2555)

ENROLLED BILL

-- Finance/Economic Matters --

Introduced by Senators Blount, McFadden, and Astle Astle, and Della

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of ______ at _____ o'clock, ____M.

President.

CHAPTER_____

1 AN ACT concerning

2

Maryland African American Museum Corporation

3 FOR the purpose of providing for the creation and organization of a public

4 Corporation to be known as the Maryland African American Museum

5 Corporation for certain museum development *planning, development, and*

6 <u>management</u> purposes; defining certain terms; providing for the appointment of

7 a Board of Directors with certain qualifications and for a certain term; providing

8 for an Executive Director with certain duties; authorizing the Corporation to

9 exercise certain corporate powers and duties; authorizing the Governor to

10 provide State *include in a certain budget submission certain* grants to the

11 Corporation to support operating expenses; providing for a depository and for

12 investment of Corporation funds; providing for the deposit of certain funds and

13 <u>moneys; providing that certain trust companies may be designated as repositories</u>

14 *for certain securities*; stating the applicability of certain State and local laws,

regulations, or approvals to the activities of the Corporation; providing that,

subject to certain exceptions, the Corporation is exempt from State or local taxation or assessments; requiring the *corporation Corporation* to comply with

- 1 certain public ethics and minority business enterprise laws; authorizing certain
- 2 employees of the Corporation to participate in the Employees' Retirement
- 3 System of the State of Maryland; requiring certain audits and reports; providing
- 4 for the severability of this Act; providing for the termination of the Maryland
- 5 <u>Museum of African American History and Culture Commission; and generally</u>
- 6 relating to the creation, organization, powers, and limitations of the Maryland
- 7 African American Museum Corporation <u>recognizing certain support for the</u>
- 8 <u>Maryland African American Museum Corporation to establish a certain</u>
 9 museum; providing that this Act does not supplant certain powers and authority
- museum; providing that this Act does not supplant certain powers and authors
 of a certain other Commission and the status of a certain other museum;
- 11 providing that this Act does not replace a certain other museum as the official
- 12 repository of the State for certain purposes; and generally relating to the
- 13 Maryland African American Museum Corporation, the Maryland Museum of
- African American History and Culture Commission, the Commission on African
- 15 American History and Culture, and African American history and culture in the
- 16 <u>State</u>.
- 17 BY adding to
- 18 Article 41 Governor Executive and Administrative Departments
- 19 Section 20-101 through 20-114, 20-113, inclusive, to be under the new title and
- subtitle "Title 20. Statewide Cultural Programs" and "Subtitle 1. Maryland
 African American Museum Corporation"
- 22 Annotated Code of Maryland
- 23 (1997 Replacement Volume and 1997 Supplement)
- 24 BY adding to
- 25 Article State Personnel and Pensions
- 26 Section <u>31-102(xxii)</u> 31-102(2)(xxii) and 31-106.1
- 27 Annotated Code of Maryland
- 28 (1997 Replacement Volume)
- 29 BY repealing and reenacting, with amendments,
- 30 Article State Personnel and Pensions
- 31 Section <u>31-102(xx)</u> 31-102(2)(xx) and (xxi)
- 32 <u>Annotated Code of Maryland</u>
- 33 (1997 Replacement Volume)
- 34 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 35 MARYLAND, That the Laws of Maryland read as follows:

3	SENATE BILL 716
1	Article 41 - Governor - Executive and Administrative Departments
2	TITLE 20. STATEWIDE CULTURAL PROGRAMS.
3	SUBTITLE 1. MARYLAND AFRICAN AMERICAN MUSEUM CORPORATION.
4	20-101.
5 6	IN THIS SUBTITLE, "CORPORATION" MEANS THE MARYLAND AFRICAN AMERICAN MUSEUM CORPORATION.
7	20-102.
8	(A) THE GENERAL ASSEMBLY DECLARES AND FINDS THAT:
9 10 11	(1) MARYLAND POSSESSES A RICH AFRICAN AMERICAN HERITAGE, FROM MATHIAS DESOUSA TO THURGOOD MARSHALL, AND FROM THE UNDERGROUND RAILROAD TO THE MODERN CIVIL RIGHTS MOVEMENT;
14 15 16	(2) THE STATE AND ITS CITIZENS HAVE A NEED FOR AND SUPPORT AN INSTITUTION OR INSTITUTIONS TO COLLECT, PRESERVE, AND INTERPRET FOR THE PUBLIC THE STATE'S AFRICAN AMERICAN HERITAGE AND CAN DERIVE SUBSTANTIAL BENEFIT FROM THEM, INCLUDING CULTURAL AND EDUCATIONAL BENEFITS AND ECONOMIC DEVELOPMENT IN THE FORM OF INCREASED TOURISM AND VISITATION TO THE STATE; AND
20	(3) THE STATE, THROUGH A MARYLAND AFRICAN AMERICAN MUSEUM CORPORATION, CAN MORE READILY ACCESS GOVERNMENTAL AND PRIVATE FINANCIAL, COMMUNITY, AND TECHNICAL SUPPORT TO PLAN AND IMPLEMENT INSTITUTIONS FOR THESE PURPOSES.
24 25 26 27	(B) THE GENERAL ASSEMBLY FURTHER DECLARES AND FINDS THAT THE ESTABLISHMENT OF A STATE PUBLIC CORPORATION TO DEVELOP, OPERATE, AND SUPPORT INSTITUTIONS FOR THE COLLECTION, PRESERVATION, AND INTERPRETATION OF THE STATE'S AFRICAN AMERICAN HERITAGE WOULD SERVE THE PUBLIC INTEREST AND WOULD COMPLEMENT EXISTING AND PROPOSED AFRICAN AMERICAN AND OTHER HISTORICAL AND CULTURAL AND HERITAGE TOURISM PROGRAMS THROUGHOUT THE STATE.
31 32 33	(C) THE GENERAL ASSEMBLY INTENDS THAT THE MARYLAND AFRICAN AMERICAN MUSEUM CORPORATION INITIALLY ESTABLISH A MUSEUM OF AFRICAN HISTORY AND CULTURE IN BALTIMORE CITY, IN COOPERATION WITH AND WITH THE ACTIVE SUPPORT OF THE MAYOR AND CITY COUNCIL OF BALTIMORE, APPROPRIATE STATE AGENCIES, AND OTHER PUBLIC AND PRIVATE INSTITUTIONS. 20-103. <u>20-102.</u>

35 (A) THERE IS A MARYLAND AFRICAN AMERICAN MUSEUM CORPORATION.

(B) THE CORPORATION IS A BODY POLITIC AND CORPORATE AND IS 1 (1)2 CONSTITUTED AS A PUBLIC INSTRUMENTALITY OF THE STATE OF MARYLAND AND 3 AN INDEPENDENT UNIT IN THE EXECUTIVE BRANCH OF THE STATE GOVERNMENT. THE EXERCISE BY THE CORPORATION OF THE POWERS CONFERRED 4 (2)5 BY THIS SUBTITLE IS DEEMED TO BE THE PERFORMANCE OF AN ESSENTIAL PUBLIC 6 FUNCTION. THE BOARD OF DIRECTORS OF THE CORPORATION SHALL MANAGE (C) 7 (1)8 THE AFFAIRS OF THE CORPORATION AND SHALL EXERCISE ALL OF ITS CORPORATE 9 POWERS. 10 (2) THE BOARD OF DIRECTORS SHALL CONSIST OF 16 32 MEMBERS, AS 11 FOLLOWS: 12 (I) THE MAYOR OF BALTIMORE OR THE MAYOR'S DESIGNEE 13 SERVING EX OFFICIO: ONE REPRESENTATIVE OF MORGAN STATE UNIVERSITY. 14 (II)15 APPROVED BY THE BOARD OF REGENTS OF THE UNIVERSITY AND APPOINTED BY THE 16 GOVERNOR; THE CHAIRMAN OF THE COMMISSION ON AFRICAN AMERICAN 17 (III) 18 HISTORY AND CULTURE OR THE CHAIRMAN'S DESIGNEE, AND TWO OTHER 19 COMMISSION MEMBERS APPROVED BY THE COMMISSION, ALL APPOINTED BY THE 20 GOVERNOR, IN ORDER TO PROVIDE CONTINUING COORDINATION AND COOPERATION 21 BETWEEN THE CORPORATION AND THE COMMISSION AND TO ASSURE CONSISTENCY 22 WITH THE STATEWIDE PROGRAMS AND MANDATES OF THE COMMISSION; 23 (III) (IV) FOUR REPRESENTATIVES OF AFRICAN AMERICAN 24 HISTORICAL OR CULTURAL INSTITUTIONS IN THE STATE, APPOINTED BY THE 25 GOVERNOR; AND TEN TWENTY-THREE MEMBERS, APPOINTED BY THE 26 (IV)(V) 27 GOVERNOR, WHO HAVE EXPERTISE IN AFRICAN AMERICAN HISTORY, CULTURE, 28 MUSEUMS, OR RELATED AREAS, HAVE EXPERTISE IN FUND RAISING, OR REPRESENT 29 THE DIVERSITY OF COMMUNITIES THROUGHOUT THE STATE THAT CAN BENEFIT 30 FROM THE ACTIVITIES OF THE CORPORATION. THE MEMBERS APPOINTED TO THE BOARD SHALL REPRESENT THE 31 (3) 32 GEOGRAPHIC MAKEUP OF THE STATE, AND SHALL BE RACIALLY AND ETHNICALLY 33 DIVERSE. 34 (4) THE MEMBERS OF THE BOARD SHALL SERVE WITHOUT 35 COMPENSATION.

36 (3) (5) THE TERM OF A MEMBER OF THE BOARD, EXCLUDING THE EX 37 OFFICIO MEMBER, IS 4 YEARS.

1(4)(6)BEFORE TAKING OFFICE, EACH APPOINTEE TO THE BOARD2SHALL TAKE THE OATH REQUIRED BY ARTICLE I, § 9 OF THE MARYLAND3CONSTITUTION.

4 (5) (7) THE TERMS OF MEMBERS ARE STAGGERED.

5 (6) (8) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE 6 UNTIL A SUCCESSOR IS <u>ELECTED</u> <u>APPOINTED</u> AND QUALIFIES.

7 (7) (9) A MEMBER WHO IS <u>ELECTED</u> <u>APPOINTED</u> AFTER A TERM HAS
8 BEGUN SERVES ONLY FOR THE REMAINDER OF THE TERM AND UNTIL A SUCCESSOR
9 IS <u>ELECTED</u> <u>APPOINTED</u> AND QUALIFIES.

10 (D) (1) THE BOARD SHALL ELECT ONE OF ITS MEMBERS AS CHAIRMAN, ONE 11 AS VICE CHAIRMAN, AND ONE AS TREASURER.

12 (2) <u>NINE SEVENTEEN</u> MEMBERS OF THE BOARD CONSTITUTE A
13 QUORUM, BUT ACTION MAY NOT BE TAKEN BY LESS THAN THE VOTE OF NINE
14 MEMBERS.

(3) A VACANCY IN THE MEMBERSHIP OF THE BOARD OF DIRECTORS
 DOES NOT IMPAIR THE RIGHT OF A QUORUM OF THE BOARD OF DIRECTORS TO
 EXERCISE ALL RIGHTS AND PERFORM ALL THE DUTIES OF THE CORPORATION.

18 (4) <u>THE BOARD SHALL APPOINT AN EXECUTIVE COMMITTEE AND MAY</u>
 19 <u>APPOINT SUCH OTHER COMMITTEES AS THE BOARD DEEMS NECESSARY OR</u>
 20 <u>DESIRABLE.</u>

21 20 104. <u>20-103.</u>

(A) (1) THE BOARD OF DIRECTORS SHALL APPOINT AN EXECUTIVEDIRECTOR WHO SHALL SERVE AT THE PLEASURE OF THE BOARD.

24(2)THE SALARY OF THE EXECUTIVE DIRECTOR SHALL BE DETERMINED25BY THE BOARD.

(B) (1) THE EXECUTIVE DIRECTOR SHALL BE THE CHIEF ADMINISTRATIVE
OFFICER FOR THE CORPORATION AND AS SUCH SHALL DIRECT AND SUPERVISE THE
ADMINISTRATIVE AFFAIRS AND TECHNICAL ACTIVITIES OF THE CORPORATION IN
ACCORDANCE WITH POLICIES AND PROCEDURES ESTABLISHED BY THE BOARD OF
DIRECTORS.

31 (2) THE EXECUTIVE DIRECTOR OR THE EXECUTIVE DIRECTOR'S
 32 DESIGNEE SHALL:

33 (I) ATTEND ALL MEETINGS OF THE BOARD OF DIRECTORS, ACT AS
 34 SECRETARY TO THE BOARD, AND KEEP MINUTES OF ALL ITS PROCEEDINGS;

35 (II) APPROVE ALL ACCOUNTS FOR SALARIES, PER DIEM PAYMENTS,
 36 AND ALLOWABLE EXPENSES OF THE CORPORATION OR OF ANY OF ITS EMPLOYEES

1 OR CONSULTANTS, AND ANY EXPENSES INCIDENTAL TO THE OPERATION OF THE 2 CORPORATION; AND

3 (III) PERFORM ANY OTHER DUTIES AS DIRECTED BY THE BOARD OF 4 DIRECTORS IN CARRYING OUT THE PURPOSES OF THIS SUBTITLE.

5 (C) THE BOARD OF DIRECTORS SHALL APPOINT ANY ADDITIONAL
6 PROFESSIONAL AND CLERICAL STAFF NECESSARY TO CARRY OUT THE PURPOSES OF
7 THIS SUBTITLE. THE OFFICERS OR EMPLOYEES OF THE CORPORATION ARE NOT
8 SUBJECT TO THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND
9 PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT SYSTEM.

10 (D) THE ATTORNEY GENERAL SHALL PROVIDE LEGAL COUNSEL <u>TO THE</u> 11 <u>CORPORATION</u> AND LEGAL SERVICES TO THE MUSEUM.

12 (E) THE BOARD OF DIRECTORS MAY ENGAGE ANY NECESSARY ACCOUNTANTS,
13 ARCHITECTS, CONSTRUCTION EXPERTS AND PERSONNEL, ENGINEERS, LAWYERS,
14 FINANCIAL ADVISORS, OR OTHER CONSULTANTS OR AGENTS.

15 20 105. <u>20-104.</u>

16 THE CORPORATION MAY:

17 (1) ADOPT AND ALTER AN OFFICIAL SEAL;

18 (2) SUE AND BE SUED, PLEAD AND BE IMPLEADED, IN ITS OWN NAME;

19(3)MAINTAIN OFFICES AT A PLACE OR PLACES WITHIN THE STATE THAT20 IT DESIGNATES;

(4) APPOINT MUSEUM ADVISORY BOARDS AND OTHER ADVISORY
 22 BOARDS AND COMMITTEES AS IT DEEMS APPROPRIATE;

23 (5) ADOPT BYLAWS FOR THE REGULATION OF ITS AFFAIRS AND THE 24 CONDUCT OF ITS BUSINESS;

25 (6) APPLY FOR AND ACCEPT ANY GRANTS, LOANS, OR ASSISTANCE OF
26 ANY CHARACTER FROM THE FEDERAL GOVERNMENT, STATE GOVERNMENT, ANY
27 LOCAL GOVERNMENT, OR ANY PRIVATE SOURCE;

28 (7) MAKE, EXECUTE, AND ENTER INTO ANY CONTRACTS OR OTHER 29 LEGAL INSTRUMENTS;

30 (8) ACQUIRE, CONSTRUCT, DEVELOP, MANAGE, MARKET,
31 RECONSTRUCT, REHABILITATE, IMPROVE, MAINTAIN, EQUIP, LEASE AS LESSOR OR
32 AS LESSEE, REPAIR, OR OPERATE ANY PROJECT WITHIN THE STATE;

33 (9) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, OR USE ANY
34 FRANCHISE, PATENT, OR LICENSE OR ANY PROPERTY WHETHER REAL, PERSONAL,
35 MIXED, OR TANGIBLE OR INTANGIBLE, OR ANY INTEREST IN SUCH PROPERTY,

1 NECESSARY OR CONVENIENT FOR CARRYING OUT THE PURPOSES OF THE 2 CORPORATION;

3 (10) SELL, LEASE AS LESSOR, TRANSFER, OR DISPOSE OF ANY PROPERTY 4 OR INTEREST IN PROPERTY AT ANY TIME ACQUIRED BY IT;

5 (11) ACQUIRE, EITHER DIRECTLY OR BY OR THROUGH ANY PERSON,
6 STATE AGENCY, OR POLITICAL SUBDIVISION, BY PURCHASE OR BY GIFT OR DEVISE,
7 ANY LANDS, STRUCTURES, PROPERTY, WHETHER REAL OR PERSONAL, RIGHTS,
8 RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LAND,
9 INCLUDING LANDS LYING UNDER WATER AND RIPARIAN RIGHTS THAT THE
10 CORPORATION CONSIDERS NECESSARY OR CONVENIENT FOR THE CONSTRUCTION,
11 IMPROVEMENT, REHABILITATION, OR OPERATION OF A PROJECT, UPON ANY TERMS
12 AND AT ANY PRICES THAT THE CORPORATION CONSIDERS TO BE REASONABLE;

(12) ENTER WITH THE PERMISSION OF THE OWNER ON LANDS, WATERS,
 14 OR PREMISES FOR THE PURPOSE OF MAKING SURVEYS, SOUNDINGS, BORINGS, AND
 15 EXAMINATIONS TO ACCOMPLISH ANY PURPOSE AUTHORIZED BY THIS SUBTITLE;

16 (13) FIX, REVISE FROM TIME TO TIME, AND COLLECT RATES, RENTALS,
17 FEES, AND CHARGES FOR THE USE OF OR FOR SERVICES AND FACILITIES PROVIDED
18 OR MADE AVAILABLE BY THE CORPORATION;

19(14)(I)BORROW MONEY FROM ANY SOURCE FOR ANY CORPORATE20PURPOSE, INCLUDING WORKING CAPITAL FOR ITS OPERATIONS, RESERVE FUNDS, OR21INTEREST; PROVIDED, THAT NO BORROWING SHALL CREATE OR CONSTITUTE A DEBT22OR OBLIGATION OF THE STATE;

23 (II) MORTGAGE, PLEDGE, OR OTHERWISE ENCUMBER THE 24 PROPERTY AND FUNDS OF THE CORPORATION; AND

25 (III) CONTRACT WITH OR ENGAGE THE SERVICES OF ANY PERSON 26 FOR ANY FINANCING;

27 (15) EXERCISE ALL THE CORPORATE POWERS GRANTED MARYLAND
 28 CORPORATIONS UNDER THE MARYLAND GENERAL CORPORATION LAW; AND

29 (16) DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE30 POWERS GRANTED BY THIS SUBTITLE.

31 20 106. <u>20-105.</u>

32 THE CORPORATION SHALL:

(1) (A) <u>THE PURPOSE OF THE CORPORATION IS TO</u> PLAN, DEVELOP,
AND MANAGE A MARYLAND MUSEUM OF AFRICAN AMERICAN HISTORY AND
CULTURE IN BALTIMORE CITY, IN COOPERATION WITH AND WITH THE ACTIVE
SUPPORT OF THE MAYOR AND CITY COUNCIL OF BALTIMORE, AFFECTED STATE
AGENCIES, AND OTHER PUBLIC AND PRIVATE INSTITUTIONS;.

1 (B) THE CORPORATION SHALL:

2 (2) (1) PREPARE AN OVERALL STRATEGIC PLAN AT LEAST ONCE
3 EVERY 5 YEARS THAT ESTABLISHES BOTH SHORT-RANGE AND LONG-RANGE GOALS,
4 OBJECTIVES, AND PRIORITIES FOR THE MUSEUM IN SUPPORT OF ITS MISSION;

5 (3) (2) REPORT ANNUALLY TO THE GOVERNOR AND, SUBJECT TO § 6 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY AS TO 7 THE CORPORATION'S ACTIVITIES DURING THE PRECEDING YEAR, INCLUDING:

8 (I) THE NUMBER OF STUDENTS SERVED AS WELL AS THE TYPE 9 AND NUMBERS OF ALL OTHER VISITORS;

10 (II) THE NUMBER OF VOLUNTEERS AND TOTAL HOURS 11 CONTRIBUTED TO THE OPERATION OF THE MUSEUM;

12 (III) THE AMOUNT AND TYPES OF PRIVATE AND NONSTATE FUNDS 13 DONATED, PLEDGED, OR OTHERWISE PROVIDED; AND

14 (IV) ANY RECOMMENDATIONS OR REQUESTS THE CORPORATION
 15 CONSIDERS APPROPRIATE TO FURTHER THE MISSION OF THE MUSEUM; AND

16(4)(3)PUBLISH REPORTS AND ANY OTHER MATERIAL IT CONSIDERS17 NECESSARY.

18 20-107. <u>20-106.</u>

EXCEPT FOR THE NET EARNINGS OF THE CORPORATION NECESSARY TO PAY
 DEBT SERVICE OR IMPLEMENT THE CORPORATIONS PROGRAM <u>CORPORATION'S</u>
 <u>PROGRAMS</u> <u>CORPORATION'S MUSEUM PLAN</u>, THE NET EARNINGS OF THE
 CORPORATION MAY NOT INURE TO THE BENEFIT OF ANY PERSON OTHER THAN THE
 STATE.

24 20-108. <u>20-107.</u>

(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE
CORPORATION IS NOT REQUIRED TO PAY ANY TAXES OR ASSESSMENTS ON ITS
PROPERTIES OR ACTIVITIES OR ANY REVENUES DERIVED FROM ITS PROPERTIES OR
ACTIVITIES.

(B) IF THE CORPORATION SELLS OR LEASES LAND OR FACILITIES AS LESSOR
TO ANY PRIVATE ENTITY, THE LAND OR FACILITIES SHALL BE SUBJECT TO REAL
PROPERTY TAXES.

32 20 109. <u>21-108.</u>

(A) THE BOARD OF DIRECTORS SHALL PREPARE AND IMPLEMENT AN
 34 OPERATING AND A CAPITAL BUDGET FOR THE MANAGEMENT OF ITS AFFAIRS.

(B) THE GOVERNOR MAY INCLUDE IN THE ANNUAL BUDGET SUBMISSION A
 36 GENERAL FUND GRANT TO THE CORPORATION.

(C) THE CORPORATION SHALL SUPPORT ALL OPERATING COSTS, INCLUDING
 PERSONNEL AND RETIREMENT COSTS, FROM GENERAL FUND GRANTS, IF ANY, AND
 ITS OTHER REVENUE <u>INCOME</u> SOURCES.

4 (D) NOTHING IN THIS SECTION MAY BE CONSTRUED TO RESTRICT THE 5 BUDGETARY POWER OF THE GENERAL ASSEMBLY.

6 20 110. <u>20-109.</u>

7 (A) (1) THE CORPORATION MAY PROVIDE FOR THE CREATION, 8 CONTINUATION, AND ADMINISTRATION OF ANY FUNDS IT MAY REQUIRE.

9 (2) MONEYS IN THESE FUNDS AND OTHER MONEYS OF THE

10 CORPORATION SHALL BE DEPOSITED, AS DIRECTED BY THE BOARD OF DIRECTORS,

11 IN ANY STATE OR NATIONAL BANK OR FEDERALLY OR STATE INSURED SAVINGS AND

12 LOAN ASSOCIATION LOCATED IN THE STATE HAVING A TOTAL PAID-IN CAPITAL OF

13 AT LEAST \$1,000,000 IN ANY FEDERAL OR STATE CHARTERED DEPOSITORY
 14 INSTITUTION:

15(I)THE DEPOSITS OF WHICH ARE INSURED BY THE FEDERAL16DEPOSIT INSURANCE CORPORATION;

17(II)HAVING A BRANCH OR OFFICE IN THE STATE THAT ACCEPTS18DEPOSITS; AND

19(III)HAVING A TOTAL PAID-IN CAPITAL PLUS SURPLUS OF AT LEAST20 \$6,000,000.

(3) THE TRUST DEPARTMENT OF ANY STATE OR NATIONAL BANK OR
 SAVINGS AND LOAN ASSOCIATION <u>A FEDERAL OR STATE CHARTERED TRUST</u>
 <u>COMPANY</u> MAY BE DESIGNATED AS A DEPOSITORY TO RECEIVE ANY SECURITIES
 ACQUIRED OR OWNED BY THE CORPORATION.

(B) ANY MONEYS OF THE CORPORATION MAY BE INVESTED IN BONDS OR
OTHER OBLIGATIONS OF, OR GUARANTEED AS TO PRINCIPAL AND INTEREST BY, THE
UNITED STATES OR THE STATE OR THE STATE'S POLITICAL SUBDIVISIONS OR UNITS.

28 (C) (1) THE CORPORATION SHALL MAKE PROVISION FOR A SYSTEM OF 29 FINANCIAL ACCOUNTING, CONTROLS, AUDITS, AND REPORTS.

30(2)THE FISCAL YEAR OF THE CORPORATION SHALL BE JULY 1 TO JUNE3130.

32 (D) AS SOON AS PRACTICAL AFTER THE CLOSING OF THE FISCAL YEAR, AN
 33 AUDIT SHALL BE MADE OF THE FINANCIAL BOOKS, RECORDS, AND ACCOUNTS OF
 34 THE CORPORATION.

35 (2) THE AUDIT SHALL BE MADE BY INDEPENDENT CERTIFIED PUBLIC
 36 ACCOUNTANTS SELECTED BY THE CORPORATION.

1 (3) THE ACCOUNTANTS SHALL BE LICENSED TO PRACTICE IN THE 2 STATE AND SHALL BE EXPERIENCED AND QUALIFIED IN THE ACCOUNTING AND 3 AUDITING OF PUBLIC BODIES.

4 (4) THE ACCOUNTANTS MAY NOT HAVE A PERSONAL INTEREST EITHER 5 DIRECTLY OR INDIRECTLY IN THE FISCAL AFFAIRS OF THE CORPORATION.

6 (5) THE ACCOUNTANTS SHALL REPORT THE RESULTS OF THEIR
7 EXAMINATION, INCLUDING THEIR UNQUALIFIED OPINION ON THE PRESENTATION
8 OF THE FINANCIAL POSITION OF THE VARIOUS FUNDS AND THE RESULTS OF THE
9 CORPORATION'S FINANCIAL OPERATIONS.

(6) IF THE ACCOUNTANTS ARE UNABLE TO EXPRESS AN UNQUALIFIED
 OPINION, THEY SHALL STATE AND EXPLAIN IN DETAIL THE REASONS FOR THEIR
 QUALIFICATIONS, DISCLAIMER, OR OPINION, INCLUDING RECOMMENDATIONS
 NECESSARY TO MAKE POSSIBLE FUTURE UNQUALIFIED OPINIONS.

14 (E) THE BOOKS, RECORDS, AND ACCOUNTS OF THE CORPORATION ARE 15 SUBJECT TO AUDIT BY THE STATE.

16 (F) WITHIN THE FIRST 90 DAYS OF EACH FISCAL YEAR, THE CORPORATION
17 SHALL MAKE A REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE
18 GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY.

19 (G) EACH REPORT <u>SUBMITTED IN ACCORDANCE WITH SUBSECTION (F) OF</u>
 20 <u>THIS SECTION</u> SHALL:

21 (1) SET FORTH A COMPLETE OPERATING AND FINANCIAL STATEMENT 22 COVERING ITS OPERATIONS DURING THE PRECEDING FISCAL YEAR; AND

23 (2) SUMMARIZE THE CORPORATION'S ACTIVITIES DURING THE 24 PRECEDING FISCAL YEAR.

25 20-111. <u>20-110.</u>

26 (A) FOR PURPOSES OF APPLYING FOR, RECEIVING, AND ENTERING INTO

27 AGREEMENTS IN CONNECTION WITH LOANS, GRANTS, INSURANCE, OR OTHER

28 FORMS OF FINANCIAL ASSISTANCE, THE CORPORATION IS:

29(1)A PUBLIC BODY WITHIN THE MEANING OF THE MARYLAND30INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY ACT; AND

31 (2) A POLITICAL SUBDIVISION WITHIN THE MEANING OF THE
 32 MARYLAND INDUSTRIAL LAND ACT AND THE MARYLAND INDUSTRIAL AND
 33 COMMERCIAL REDEVELOPMENT FUND ACT.

34 (B) THE PROVISIONS OF ARTICLE 83A, §§ 5-712, 5-713, AND 5-803(C)(2)(IV) OF
 35 THE CODE DO NOT APPLY TO THE CORPORATION WHEN IT IS RECEIVING FINANCIAL
 36 ASSISTANCE AUTHORIZED UNDER SUBSECTION (A) OF THIS SECTION.

1 ALL OF THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE (A)

2 CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS,

3 OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE

4 STATE, UNITS OF STATE GOVERNMENT, STATE INSTRUMENTALITIES, OFFICERS, OR 5 EMPLOYERS.

6 *(B)* THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE

CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY 7 8 OF THE STATE OR PLEDGE OF ITS FULL FAITH AND CREDIT.

9 20-112. <u>20-111.</u>

10 (A) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION. THE CORPORATION 11 IS EXEMPT FROM THE PROVISIONS OF:

12 (1) TITLE 10. SUBTITLE 5 OF THE STATE GOVERNMENT ARTICLE:

TITLE 2, SUBTITLES 2, 4, AND 6, AND § 2-105 OF THE STATE FINANCE 13 (2)14 AND PROCUREMENT ARTICLE;

TITLE 3, § 2-510 OF THE STATE FINANCE AND PROCUREMENT 15 (3)16 ARTICLE:

17 (4)TITLE 4, SUBTITLES 2 THROUGH 7 OF THE STATE FINANCE AND 18 PROCUREMENT ARTICLE:

19 TITLE 6, SUBTITLE 1, OF THE STATE FINANCE AND PROCUREMENT (5) 20 ARTICLE;

21 (6)TITLE 7. SUBTITLES 1 THROUGH 3 OF THE STATE FINANCE AND 22 PROCUREMENT ARTICLE;

23 TITLE 8, SUBTITLE 1, OF THE STATE FINANCE AND PROCUREMENT (7)24 ARTICLE; AND

25 DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE. (8)

26 **(B)** THE CORPORATION MAY CARRY OUT ITS CORPORATE PURPOSES WITHOUT 27 OBTAINING THE CONSENT OF ANY DEPARTMENT, BOARD, OR AGENCY OF THE STATE.

THE CORPORATION AND ITS OFFICERS AND EMPLOYEES ARE SUBJECT TO 28 (C) 29 THE PUBLIC ETHICS LAW AND THE STATE MINORITY BUSINESS ENTERPRISE LAWS, 30 EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE.

THE CORPORATION IS SUBJECT TO STATE AND LOCAL REGULATORY 31 (D) 32 REQUIREMENTS TO WHICH A PRIVATE CORPORATION WOULD BE SUBJECT, AND THE 33 PROJECTS OF THE CORPORATION ARE SUBJECT TO ZONING AND SUBDIVISION 34 REGULATIONS OF THE JURISDICTIONS IN WHICH PROJECTS ARE LOCATED.

1	$\frac{20}{20}$	113.	20-112.

2 THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED TO EFFECT ITS PURPOSES.

3 20 114. <u>20-113.</u>

4 THIS SUBTITLE MAY BE CITED AS THE MARYLAND AFRICAN AMERICAN5 MUSEUM CORPORATION ACT.

6

Article - State Personnel and Pensions

7 <u>31-102.</u>

<u>Subject to § 22-202(b) of this article, the governmental units that are eligible to</u>
 <u>participate in the employees' systems are:</u>

10 (2) the following governmental units:

11 (xx) subject to § 31-107 of this subtitle, the University of Maryland

12 Medical System Corporation; [and]

13

(xxi) the Upper Potomac River Commission[.]; AND

14(XXII)SUBJECT TO § 31-106.1 OF THIS SUBTITLE, THE MARYLAND15AFRICAN AMERICAN MUSEUM CORPORATION.

16 31-106.1.

17 THE ONLY EMPLOYEES OF THE MARYLAND AFRICAN AMERICAN MUSEUM18 CORPORATION WHO ARE ELIGIBLE TO PARTICIPATE IN THE EMPLOYEES' PENSION

19 SYSTEM UNDER THIS SUBTITLE ARE THE EXECUTIVE DIRECTOR AND THE REGULAR

20 FULL-TIME EMPLOYEES EMPLOYED BY THE MARYLAND AFRICAN AMERICAN

21 MUSEUM CORPORATION UNDER ARTICLE 41, § 20-104(C) OF THE CODE.

22 SECTION 2. AND BE IT FURTHER ENACTED, That until July 1, 2001, two

23 of the members of the Board of Directors of the Maryland African American Museum

24 Corporation representing African American historical or cultural institutions in the

25 State shall be representatives of the Maryland Commission on African American

26 History and Culture.

27 SECTION 2. AND BE IT FURTHER ENACTED, That the members of the

28 Maryland Museum of African American History and Culture Commission created by

29 Executive Order 01.01.1994.23, serving as of July 1, 1998, who have expertise in

30 African American history, culture, museums, or related areas, shall be appointed as

31 members of the Board of Directors of the Maryland African American Museum

32 Corporation, subject to their consent.

33 SECTION 3. AND BE IT FURTHER ENACTED, That of the individuals

34 initially appointed by the Governor to the Board of Directors, except for members any

35 <u>member</u> serving on the Board ex officio, $5 \underline{10}$ members shall have a term of 2 years, 5

1 <u>10</u> members shall have a term of 3 years, and $5 \underline{11}$ members shall have a term of 4 years.

3 <u>SECTION 4. AND BE IT FURTHER ENACTED</u>, That, notwithstanding any

4 other provision of this Act, the Chairman of the Maryland Museum of African

5 American History and Culture Commission shall serve as the initial Chairman of the
6 Board of Directors.

7 SECTION 5. AND BE IT FURTHER ENACTED, That the Maryland Museum of

8 African American History and Culture Commission shall terminate upon

9 appointment and qualification of its consenting members to the Board of Directors,

10 but in any case no later than October 1, 1998.

11 SECTION 6. AND BE IT FURTHER ENACTED, That the General Assembly

12 finds that the Commission on African American History and Culture, established

13 under Article 83B, Title 5, Subtitle 3 of the Code, has indicated its full support of the

14 creation of the Maryland African American Museum Corporation to establish the

15 Maryland Museum of African American History and Culture in Baltimore City.

16 SECTION 7. AND BE IT FURTHER ENACTED, That this Act does not

17 supplant the powers and authority of the Commission on African American History

18 and Culture to carry out its statutory duties and statewide mandates, or affect the

19 status of the Banneker-Douglass Museum, under Article 83B, Title 5, Subtitle 3 of the

20 Code. This Act does not replace the Banneker-Douglass Museum as the official

21 <u>repository of African American history and culture for the State of Maryland.</u>

22 SECTION 4. <u>6.</u> <u>8.</u> AND BE IT FURTHER ENACTED, That if any provision of

23 this Act or the application thereof to any person or circumstance is held invalid for

24 any reason in a court of competent jurisdiction, the invalidity does not affect other

25 provisions or any other application of this Act which can be given effect without the

26 invalid provision or application, and for this purpose the provisions of this Act are 27 declared severable.

28 SECTION 5. <u>7.</u> <u>9.</u> AND BE IT FURTHER ENACTED, That this Act shall take 29 effect July 1, 1998.