

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 110 (Delegate Rosenberg)

Economic Matters

Sports Agents - Local Athletes

This bill expands the applicability of the Maryland Sports Agents Act by broadening the definition of “local athlete” to include Maryland high school and college athletes who reside outside of the State.

Fiscal Summary

State Effect: General fund revenue could increase by \$9,000 in FY 1999, which reflects an October 1, 1998 effective date, and \$12,000 on an annualized basis.

Local Effect: None.

Small Business Effect: Minimal or no impact on small businesses.

Fiscal Analysis

State Effect: Under current law, a person must obtain a license from the Department of Labor, Licensing, and Regulation in order to act as a sports agent in the State or contact a local athlete while that athlete is in the State. The annual licensing fee, set by the department, is \$1,000. Currently, there are only three licensed sports agents regulated in Maryland. Based on the experience of other states with similar sized populations and similar regulatory frameworks, it is estimated that approximately 12 additional sports agents would seek a license. As a result, general fund revenues are expected to increase by \$12,000 annually, and by \$9,000 in fiscal 1999 adjusting for the bill’s October 1, 1998 effective date.

Information Source: Department of Labor, Licensing, and Regulation

Fiscal Note History: First Reader - February 2, 1998
nncs Revised - House Third Reader - March 24, 1998

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