

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 370 (Montgomery County Delegation)

Economic Matters

Montgomery County - Real Property - Recordation
MC 824-98

This bill provides that recordation by the clerk of the circuit court of instruments affecting property may be done prior to the transfer of the property on the assessment records in Montgomery County. It eliminates the requirement that an individual must visit the county property assessment office to have a deed reviewed and stamped before it is recorded by the clerk of the circuit court.

Fiscal Summary

State Effect: None.

Local Effect: None. Changing the process for recording deeds in Montgomery County would not directly affect governmental finances.

Small Business Effect: None.

Information Source(s): Department of Assessments and Taxation, Montgomery County,
Department of Legislative Services

Fiscal Note History: First Reader - February 5, 1998

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