

Department of Legislative Services  
Maryland General Assembly

FISCAL NOTE

House Bill 1140 (Delegate Watson, *et al.*)

Ways and Means

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**Baltimore City - Property Tax Sales - Foreclosure of Right of Redemption**

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This bill provides that a tax sale certificate obtained for a vacant or abandoned property in Baltimore City is void unless a certificate holder files a proceeding to foreclose a right of redemption within one year of the date of the tax sale certificate, and the certificate holder secures a circuit court decree for the property within two years from the filing date of the foreclosure proceeding. The certificate holder may be granted an extension by the court due to extraordinary circumstances beyond the holder's control. This bill also provides that if a certificate holder does not record a deed within 30 days of the deed's execution, the court's final judgment may be stricken on the motion of an interested party for good cause shown.

This bill is effective July 1, 1998.

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**Fiscal Summary**

**State Effect:** None.

**Local Effect:** None. Any impact on Baltimore City revenues and expenditures is expected to be negligible.

**Small Business Effect:** Minimal impact on small businesses.

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**Information Sources:** Baltimore City, Department of Legislative Services

**Fiscal Note History:** First Reader - March 17, 1998

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