Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

Revised

Senate Bill 40 (Senators Baker and Forehand)

Judicial Proceedings

Trademark Counterfeiting - Marks of Olympic Committees

This bill alters the definition of "intellectual property" to include the words, names, symbols, emblems, signs, or insignias of the United States Olympic Committee or the International Olympic Committee, under provisions of law that make trademark counterfeiting a criminal offense and govern the registration of trademarks.

Fiscal Summary

State Effect: Potential indeterminate increase in general fund revenues and expenditures due to applicable penalty provisions. Assuming that the Consumer Protection Division receives fewer than 50 complaints per year as a result of this bill, any additional costs could be absorbed within existing resources.

Local Effect: Potential indeterminate increase in revenues and expenditures due to applicable penalty provisions.

Small Business Effect: None.

Information Sources: Attorney General's Office (Consumer Protection Division);

Secretary of State

Fiscal Note History: First Reader - January 26, 1998

Inc Revised - Senate Third Reader - March 23, 1998

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