

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Bond Bill
Revised

House Bill 1081 (Delegates Franchot and Hixson)

Appropriations

Montgomery County Cultural Center Loan of 1994

This bill amends the Montgomery County Cultural Center Loan of 1994 by authorizing the funds to be used for the repair, renovation, reconstruction, construction, and capital equipping of a building in Silver Spring to be used as a theater and for activities associated with the theater. Under current law the funds are to be used to construct a regional cultural center in Takoma Park. The bill also extends the deadline for Montgomery County to provide \$670,000 in matching funds from June 1, 1998 to June 1, 2000.

The bill is effective June 1, 1998.

Fiscal Summary

State Effect: None. Altering the authorized uses of the bond proceeds would not directly affect State finances.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - February 27, 1998
Inc Revised - House Third Reader - March 24, 1998

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