Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 1091 (Delegate Bozman, et al.)

Wavs and Means

Racing - Pari-Mutuel Betting - Simulcasting

This bill authorizes Ocean Downs to contract for pari-mutuel betting on a race that is held at any out-of-state track where betting on horse racing is lawful without approval of the State Racing Commission. It also requires Laurel and Pimlico, when holding and simulcasting a race to an out-of-state facility, to offer the simulcast at the same price to Ocean Downs.

This bill is effective July 1, 1998.

Fiscal Summary

State Effect: Minimal increase in general fund revenues. Expenditures would not be affected.

Local Effect: None.

Small Business Effect: Minimal.

Fiscal Analysis

State Revenues: To the extent that thoroughbred simulcasts to Ocean Downs cause increased wagering, wagering tax revenues would increase. This increase, if any, cannot be reliably estimated at this time.

Information Source(s): Department of Labor, Licensing and Regulation (State Racing Commission), Department of Legislative Services

Fiscal Note History: First Reader - March 13, 1998

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