

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 82 (Chairman, Economic Matters Committee)
(Departmental - Assessments and Taxation)

Economic Matters

Foreign Corporations - Qualification

This departmental bill repeals the requirement that a foreign corporation provide a certificate of good standing to the Department of Assessments and Taxation when registering to do business in the State.

Fiscal Summary

State Effect: None. The bill would not substantially change State activities or operations.

Local Effect: None.

Small Business Effect: The Department of Assessments and Taxation has determined that this bill has minimal or no economic impact on small businesses (attached). Legislative Services concurs with this assessment.

Information Sources: Department of Assessments and Taxation, Department of Legislative Services

Fiscal Note History: First Reader - January 19, 1998

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