Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 462 (Delegate Rosenberg. et al.)

Judiciary

Estates and Trusts - Successor Corporate Fiduciary - Notice of Substitution

This bill allows required successor corporate fiduciary notices to be mailed by first-class mail if the person to whom the notice is sent has consented in writing. Current law requires successor fiduciary notices to be delivered personally or by registered mail, return receipt requested.

Fiscal Summary

State Effect: None. This bill would not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: Minimal impact on small businesses.

Information Source(s): Department of Assessments and Taxation, Register of Wills, Department of Legislative Services

Fiscal Note History: First Reader - February 19, 1998

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