

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 672 (Delegate Weir)

Economic Matters

Real Estate Brokers - Disclosure

This bill authorizes the Real Estate Commission to reprimand a real estate licensee, or to deny, suspend, or revoke a real estate license for failing to disclose to any person with whom the broker deals the location of the closest boundary of the property being offered for sale that is within five miles of the closest boundary of an airport.

Fiscal Summary

State Effect: None. This bill would not affect the operations of the Real Estate Commission or the number of real estate brokers practicing in the State. Any additional workload to the Office of Administrative Hearings is assumed to be minimal and could be handled with existing budgeted resources.

Local Effect: None.

Small Business Effect: None. Although the majority of brokers are organized as small businesses, this bill should not affect them adversely.

Information Sources: Department of Labor, Licensing, and Regulation; Office of Administrative Hearings

Fiscal Note History: First Reader - March 5, 1998
Inc

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