

Department of Legislative Services  
Maryland General Assembly

FISCAL NOTE

House Bill 872 (Delegate McClenahan)

Economic Matters

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**Insurance Advisers - Licensing Requirements**

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This bill repeals the requirement that an applicant who meets the insurance adviser licensing requirement by being conferred the Certified Insurance Counselor designation by the Society of Certified Insurance Counselors must also have successfully completed a course of study equivalent to any course of study required for membership in good standing in a specified society or professional entity as approved by the Insurance Commissioner.

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**Fiscal Summary**

**State Effect:** None. The bill's changes would not materially affect the Maryland Insurance Administration's finances.

**Local Effect:** None.

**Small Business Effect:** Potential minimal.

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**Information Source(s):** Maryland Insurance Administration

**Fiscal Note History:** First Reader - March 2, 1998

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