

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 1352 (Delegate Eckardt)

Commerce and Government Matters

Dorchester County - Authority of County Commissioners to Sell Real Property

This bill allows the Dorchester County Commissioners to sell a specific parcel of real property located at 201 Talbot Avenue in Cambridge to the Dorchester County Family YMCA, Inc.

This bill is effective July 1, 1998.

Fiscal Summary

State Effect: None. If the county chooses to sell this property to the Dorchester County Family YMCA, Inc., revenues would not be affected as property owned by this organization is exempt from property taxation.

Local Effect: Potential significant increase in Dorchester County revenues. If the county sells this property to the Dorchester County Family YMCA, Inc., the property would continue to be exempt from local property taxes. If the county sells the property, it is assumed that revenues would increase by an amount approximating the property's full market value of \$1.52 million. Expenditures would not be affected.

Small Business Effect: None.

Information Sources: Department of Assessments and Taxation, Dorchester County,
Department of Legislative Services

Fiscal Note History: First Reader - March 20, 1998

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