

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 1412 (Delegates Doorv and Malone)

Ways and Means

Task Force on Maryland Income Tax Exemptions and Standard Deductions

This bill creates a nine-member Task Force on Maryland Income Tax Exemptions and Standard Deductions to review the exemption and standard deduction amounts allowed under the Maryland income tax, as well as those under federal tax law and the laws of other states. The task force is also to recommend legislation for consideration by the General Assembly, and report its findings and recommended legislation to the Governor and the General Assembly by December 1, 1998. The task force is to be staffed by the Office of the Comptroller.

This bill is effective July 1, 1998, and sunsets December 31, 1998.

Fiscal Summary

State Effect: None. Staffing could be provided with existing resources. It is assumed that task force members would be eligible for expense reimbursements according to the standard State travel regulations. Expense reimbursements would depend upon the time, location, and frequency of the task force's meetings. It is expected that reimbursements could be handled with the existing resources of the governmental entities represented on the task force.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Office of the Comptroller (Bureau of Revenue Estimates),
Department of Legislative Services

Fiscal Note History: First Reader - March 18, 1998

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