

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 262 (Senator Dorman)

Finance

Credit Regulation - Consumer Loans - Insurance

This bill authorizes a lender that makes a loan under the Maryland Consumer Loan Law to collect from the borrower, at the option of the borrower, the premiums paid for accident and health insurance covering one or more borrowers. Current law provides for the collection of premiums covering only one borrower.

Fiscal Summary

State Effect: None. This bill would not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: Potential minimal impact.

Information Sources: Department of Labor, Licensing, and Regulation; Attorney General's Office (Division of Consumer Protection)

Fiscal Note History: First Reader - February 6, 1998
lc Revised - Senate Third Reader - March 23, 1998
Revised - Enrolled Bill - April 29, 1998

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