

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 312 (Senators Pinsky and Sfikas)

Economic and Environmental Affairs and Budget and Taxation

Public Institutions of Higher Education - Athletic Facilities - Fundraising

This bill provides that a public institution of higher education may accept a donation or endowment in exchange for the right to name an athletic facility at the institution only if the donor agrees that the name will not contain any reference to or logo of a corporation or other commercial or business interest.

Fiscal Summary

State Effect: Potential foregone revenues for public colleges and universities. No direct effect on expenditures.

Local Effect: None.

Small Business Effect: None.

Fiscal Analysis

State Revenues: Presumably, to warrant inclusion of a donor's name in the name of an athletic facility, the amount of money donated would have to be significant. Therefore, to the extent that corporate sponsors would refuse to donate money to public colleges and universities unless their corporate name or logo could be included in the name of an athletic facility, this bill could result in significant foregone revenues.

Information Source(s): Maryland Higher Education Commission, University System of Maryland, Department of Legislative Services

Fiscal Note History:

First Reader - February 18, 1998

lc

Revised - Updated Information - February 20, 1998

Analysis by: Claire E. Rooney

Direct Inquiries to:

Reviewed by: John Rixev

John Rixev, Coordinating Analyst

(410) 841-3710

(301) 858-3710