

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 462 (Senators Ruben and Dorman)

Finance

Insurance Policies - Cancellation Notices - Certified Mail

This bill requires an insurer to give a policyholder notice of cancellation by certified mail, return receipt requested, whenever the insurer cancels or refuses to renew a policy issued in the State for any reason.

Fiscal Summary

State Effect: None. The bill would not affect the operations or finances of the Maryland Insurance Administration.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Maryland Insurance Administration

Fiscal Note History: First Reader - February 19, 1998

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