Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 593 (Delegates Kach and Klima)

Commerce and Government Matters

Vehicles - Consumer Leasing Contracts - Inspections

This bill provides that a vehicle purchased by a lessee from a lessor at the end of a consumer motor vehicle leasing contract is not required to be inspected before a new title and registration may be issued by the Motor Vehicle Administration.

Fiscal Summary

State Effect: None. The bill would not directly affect State finances or operations.

Local Effect: None.

Small Business Effect: Minimal. In 1997, there were approximately 32,500 retail vehicle leases in the State. To the extent that leased vehicles are subsequently purchased by the lessee, inspection stations' business volume would decline. There are approximately 1,600 licensed inspection stations in the State.

Information Source(s): Department of Transportation (Motor Vehicle Administration), Department of Legislative Services

First Reader - February 25. 1998

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