

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 1373 (Delegate Donoghue)

Economic Matters

Funding Agreements - Issuance

This bill allows an insurer that is authorized to deliver or issue for delivery a funding agreement to issue an agreement to fund a program of an institution that has assets in excess of \$25 million.

This bill takes effect June 1, 1998.

Fiscal Summary

State Effect: None. Any additional review required of the Maryland Insurance Administration could be handled with existing resources.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Maryland Insurance Administration

Fiscal Note History: First Reader - March 16, 1998

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