

**Department of Legislative Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Revised**

House Bill 694 (Delegate Heller)  
(Joint Committee on the Management of Public Funds)

Appropriations

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**State Treasury - Public Funds - Collateral for Deposits**

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This bill adds an obligation of various government-sponsored enterprises to the list of collateral that can be used to secure public funds on deposit with financial institutions. These enterprises are: (1) the Federal Home Loan Bank System; (2) the Federal Home Loan Mortgage Corporation; (3) the Federal National Mortgage Association; (4) the Farm Credit System; (5) the Federal Agricultural Mortgage Corporation; and (6) the Student Loan Marketing Association.

This bill is effective July 1, 1998.

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**Fiscal Summary**

**State Effect:** None. This bill will not materially affect State activities or operations.

**Local Effect:** None.

**Small Business Effect:** None.

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**Information Sources:** State Treasurer, Department of Legislative Services

**Fiscal Note History:**

First Reader - March 4, 1998

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Revised - House Third Reader - April 6, 1998

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