

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 534 (Senator Munson. *et al.*)

Budget and Taxation

State Retirement and Pension System - Board of Trustees - Membership

This bill alters the eligibility requirements for membership on the Board of Trustees of the Maryland State Retirement and Pension System (MSRPS). The bill requires that one of the two trustees who represent members and retirees of the various State employee retirement and pension systems must be a retiree. Current law requires that only one of those two trustees may be a retiree.

Fiscal Summary

State Effect: None. The bill does not change the total number of trustees or otherwise affect expenditures associated with the board.

Local Effect: None.

Small Business Effect: None.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - February 13, 1998
Inc

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