Department of Legislative Services

Maryland General Assembly

FISCAL NOTE Revised

Senate Bill 624 (Senators Haines and Ferguson)(Carroll County Senators)

Budget and Taxation

Carroll County - Rights of Redemption - Limit on Reimbursement of Foreclosure Expenses

This bill provides that a plaintiff in an action to foreclose on a right of redemption or a tax sale certificate holder in Carroll County is not entitled to reimbursement for specified expenses incurred in an action to foreclose a right of redemption on a property within four months of a tax sale.

This bill is effective June 1, 1998.

Fiscal Summary

State Effect: None.

Local Effect: None. Limiting the amount of reimbursement for expenses incurred within four months after a property tax sale would not affect Carroll County finances.

Small Business Effect: Minimal.

Fiscal Analysis

Background: A plaintiff or tax sale certificate holder is not entitled to be reimbursed for expenses incurred within four months of the date of sale in all counties except Allegeny, Carroll, Garrett, Montgomery, Somerset, and Talbot.

Information Sources: Carroll County, Department of Legislative Services

Fiscal Note History: First Reader - March 16, 1998

lnc Revised - Corrected - March 18, 1998

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