

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 165 (Delegate Klima. *et al.*)

Appropriations

Creation of a State Debt - Baltimore County - Hampton National Historic Site

This bill provides \$200,000 in State bond proceeds as a grant to the Board of Directors of Historic Hampton, Inc. for the preservation, repair, renovation, restoration, and rehabilitation of the farm complex at the Hampton National Historic Site in Towson.

The Board of Directors of Historic Hampton, Inc. must provide matching funds by June 1, 2000.

Fiscal Summary

State Effect: This \$200,000 grant would be part of the total \$430 million general obligation debt authorization for FY 1999 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$430 million would be a maximum of \$44.8 million annually based on the 4.64% interest rate realized at the July 30, 1997 bond sale.

Local Effect: None.

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - February 4, 1998

Inc

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