

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 735 (Delegate Benson. *et al.*)

Appropriations

Creation of a State Debt - Prince George's Hospital Center

This bill provides \$400,000 in State bond proceeds as a grant to the Dimensions Healthcare System for the relocation of the landing site for Maryland State Police helicopters from the ground site to the top of the highest building in the complex.

No matching funds are required.

Fiscal Summary

State Effect: This \$400,000 grant would be part of the total \$430 million general obligation debt authorization for FY 1999 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$430 million would be a maximum of \$44.2 million annually based on the 4.34% interest rate realized at the February 18, 1998 bond sale.

Local Effect: None.

Small Business Effect: Minimal.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - March 9, 1998

Inc

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