

Department of Legislative Services  
Maryland General Assembly

FISCAL NOTE

House Bill 1425 (Caroline County Delegation)

Commerce and Government Matters

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**Caroline County - Treasurer - Salary**

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This bill increases the annual salary of the Treasurer of Caroline County from \$37,500 to \$39,500 beginning with the next term of office.

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**Fiscal Summary**

**State Effect:** Retirement expenditures would increase by a minimal amount. No effect on revenues.

**Local Effect:** Caroline County expenditures would increase by \$2,620 in FY 2000 and thereafter. No effect on revenues.

**Small Business Effect:** None.

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**Fiscal Analysis**

**State Expenditures:** The State is responsible for making the retirement contributions for the Caroline County Treasurer. Based on the State's fiscal 1999 employer contribution rate of 7.13% of salary, expenditures would increase by approximately \$142 in fiscal 2000. The actual expenditure increase and any future expenditures would depend upon the contribution rate in effect for any given year.

**Local Effect:** Under current law the Caroline County Treasurer's salary is \$37,500 annually. The next term of office begins July 1, 1999. Expenditures thus would increase by \$2,620 in fiscal 2000 and annually thereafter, reflecting the salary increase and fringe benefits.

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**Information Source(s):** Caroline County, Department of Legislative Services

**Fiscal Note History:**

First Reader - March 26, 1998

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