

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 575 (Senator Hafer)

Finance

Horse Racing - Off-Track Facilities - County Approval

This bill requires that before a satellite simulcast facility begins operations, it must receive by local law the approval of the governing body of the county in which it is located. This bill shall only be applied prospectively, and does not affect any satellite simulcast facilities currently in operation.

Fiscal Summary

State Effect: Potential minimal reduction in general fund revenues. Expenditures would not be affected.

Local Effect: None.

Small Business Effect: Potential meaningful. This bill could prevent a small business from entering this industry.

Fiscal Analysis

State Revenues: If a new satellite simulcast facility is prevented from operating in the future because the local governing body does not give approval, total wagering tax revenues would probably be lower than they otherwise would be. Any such reduction would be minimal, as wagering tax revenues (including on-track wagering) only total \$2 million to \$3 million annually.

Information Source(s): Department of Labor, Licensing, and Regulation (State Racing Commission); Dorchester, Garrett, Montgomery, and Prince George's counties; Department of Legislative Services

Fiscal Note History:

First Reader - March 3, 1998

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