

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 735 (Senator Currie)
(Joint Committee on the Management of Public Funds)

Budget and Taxation

Local Governments - Investment Reporting Requirements

This bill repeals portions of Article 95, Section 22N relating to the investment reporting requirements of local governments.

Fiscal Summary

State Effect: None. This bill is procedural in nature.

Local Effect: None. This bill would not affect local finances or operations.

Small Business Effect: None.

Fiscal Analysis

Background: This bill repeals Article 95, Section 22N, subsections (b) and (c) as the reporting requirements under Section 22N are in conflict with and superceded by the investment reporting standards addressed under State Finance and Procurement §6-222 and Article 95, Section 22F.

Information Sources: State Treasurer, Allegeny County, Department of Legislative Services

Fiscal Note History: First Reader - March 2, 1998

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