

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 86 (Chairman, Economic Matters Committee)
(Departmental - Maryland Insurance Administration)

Economic Matters

Insurance - Fraternal Benefit Agents - Continuing Education

This departmental bill specifies that a fraternal benefit agent's certificate of qualification may be renewed for an additional two-year term, if the holder, in addition to meeting other current law requirements, completes continuing education requirements by the June 30 on which the certificate expires.

This bill is effective June 1, 1998.

Fiscal Summary

State Effect: None. The continuing education requirement for fraternal benefit agents was eliminated on its June 30, 1997 sunset date. Under this bill, the Maryland Insurance Administration (MIA) would continue to require continuing education as a condition of certificate renewal.

Local Effect: None.

Small Business Effect: MIA has determined that this bill will have minimal or no economic impact on small businesses (attached). Legislative Services concurs with this assessment.

Information Source(s): Maryland Insurance Administration

Fiscal Note History: First Reader - January 19, 1998

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