

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 846 (Delegate Vallario)

Judiciary

Estates and Trusts - Administration of Estate - Motor Vehicles

This bill allows the personal representative of an estate to value a decedent's motor vehicle on the basis of the vehicle's average value as set forth in the National Automobile Dealers' Association Official Used Car Guide or any substantially similar price guide as designated by the Register of Wills. This valuation would be in lieu of an appraisal of a vehicle's fair market value.

Fiscal Summary

State Effect: None. The bill would not materially affect State operations or finances.

Local Effect: None.

Small Business Effect: None.

Information Sources: Register of Wills, Department of Legislative Services, Office of the Comptroller

Fiscal Note History: First Reader - February 23, 1998

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