Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 946

(Delegate M. Burns)

Appropriations

Professional Sports Stadiums at Camden Yards - Price of Admission Tickets

This bill prohibits an increase in the official price of an admission ticket to a professional baseball or football game at Camden Yards in Baltimore City without prior approval of the Maryland Stadium Authority (MSA).

Fiscal Summary

State Effect: To the extent that the bill would limit future ticket price increases, MSA revenues that are tied to ticket revenues would be limited.

Local Effect: To the extent that the bill would limit future ticket price increases, Baltimore City revenues from its share of the admissions tax would be limited.

Small Business Effect: None.

Fiscal Analysis

State Effect: While MSA could review proposed ticket price increases with existing resources, the authority advises that the lease with the Orioles specifically states that MSA cannot be involved with such matters as the setting of ticket prices. MSA advises that the Memorandum of Agreement with the Ravens is not that specific.

To the extent that the bill would limit future ticket price increases, MSA revenues from its share (80%) of the 10% admissions tax would be limited. In addition, since ticket revenue is one component of the Orioles rent formula, MSA's future rent revenues would be limited. **Local Revenues:** To the extent that the bill would limit future ticket price increases, Baltimore City revenues from its share (20%) of the 10% admissions tax would be limited.

Information Source(s): Maryland Stadium Authority, Department of Legislative Services

Fiscal Note History: First Reader - March 4, 1998

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Analysis by: Sarah Dickerson Direct Inquiries to:

Reviewed by: John Rixey John Rixey, Coordinating Analyst

(410) 841-3710 (301) 858-3710