

Department of Legislative Services  
Maryland General Assembly

FISCAL NOTE

Senate Bill 506 (Senator Boozer)

Budget and Taxation

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**Recordation and Transfer Taxes - Exemption and Payment**

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This bill permits an agent for a first-time home buyer to provide the necessary statements for that buyer to obtain recordation and transfer tax reductions and/or exemptions.

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**Fiscal Summary**

**State Effect:** None. This bill would not affect State activities or operations.

**Local Effect:** None. This bill would not affect local finances.

**Small Business Effect:** Minimal impact on small businesses.

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**Information Sources:** Department of Assessments and Taxation, Judiciary (Administrative Office of the Courts), Department of Legislative Services

**Fiscal Note History:** First Reader - March 13, 1998

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