Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 87 (Chairman. Economic Matters Committee)

(Departmental - Marvland Insurance Administration)

Economic Matters

Insurance - Agents and Brokers - Continuing Education Requirements

This departmental bill changes the date by which an insurance agent or broker must complete continuing education requirements for a renewal of a certification of qualification from June 15 immediately prior to expiration to the June 30 on which the certificate expires.

Fiscal Summary

State Effect: None. The change is technical in nature and would not affect the Maryland Insurance Administration's (MIA) finances.

Local Effect: None.

Small Business Effect: MIA has determined that this bill will have minimal or no economic impact on small businesses (attached). Legislative Services concurs with this assessment.

Information Source(s): Maryland Insurance Administration

Fiscal Note History: First Reader - January 19, 1998

lc

Analysis by: Sarah Dickerson Direct Inquiries to:

Reviewed by: John Rixey John Rixey, Coordinating Analyst

(410) 841-3710 (301) 858-3710