Department of Legislative Services

Maryland General Assembly

FISCAL NOTE

House Bill 737 (Delegate V. Mitchell. et al.)

Economic Matters

Real Property - Disclosure - Accidental Death

This bill provides that an accidental death which occurs on a property: (1) is not a material fact which must be disclosed for purposes of disciplinary action against a real estate broker under the Business Occupations and Professions Article; and (2) is not a material fact or a latent defect relating to property offered for sale or lease by an owner, seller, or agent under the Real Property Article.

Fiscal Summary

State Effect: None. The bill would not affect the number of licenses issued or the number of cases heard by the State Real Estate Commission.

Local Effect: None.

Small Business Effect: None.

Information Source: Department of Labor, Licensing, and Regulation

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