

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Bill 1278 (Delegate Finifter. *et al.*)

Commerce and Government Matters

State Government - Excess Real Property

This bill requires the Department of Budget and Management (DBM) to report by May 1 of each year to the Joint Audit Committee on excess State-owned real property that is available for sale, lease, or other nongovernmental use. At that time DBM must also submit an annual report containing specified information. In addition, DBM must publish in the Maryland Register, upon notice that a parcel of real property under the control of a unit of State government is or is about to be classified as excess, a listing of the property that states specified information.

Fiscal Summary

State Effect: Minimal increase in expenditures. Potential minimal increase in revenues.

Local Effect: None.

Small Business Effect: Minimal.

Fiscal Analysis

State Effect: The new reports required by DBM could be handled with existing resources. Nearly all excess real property comes from the Maryland Department of Transportation. Assuming there are about 250 instances per year that would be reported under the bill, additional costs to print the notices in the Maryland Register would be about \$1,764. This is based on 26 additional pages at \$67.84 per page.

To the extent that more interested parties are made aware of excess real property, State revenues from the sale or lease of excess real property could increase. It is assumed any increase would be minimal.

Information Source(s): Department of Budget and Management, Division of State Documents, Department of Legislative Services

Fiscal Note History: First Reader - March 23, 1998

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