

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

House Joint Resolution 8 (Delegate Bozman. et al.)

Ways and Means

Increase in the Business Meal Deduction to 100%

This joint resolution urges the Congress of the United States to restore the legitimate expense of the business meal to full 100% deductibility.

Fiscal Summary

State Effect: None. Compliance with this joint resolution can be absorbed within existing budgeted resources. If 100% deductibility were restored, however, general fund revenues would decline by about \$2 million annually.

Local Effect: No direct effect. If 100% deductibility were restored, however, local revenues could decline by about \$1 million annually.

Small Business Effect: No direct effect.

Information Source(s): Office of the Comptroller (Bureau of Revenue Estimates),
Department of Legislative Services

Fiscal Note History: First Reader - March 9, 1998
Inc

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